

Iowa internship program

Linking students from Iowa schools to internship opportunities



overview

The Iowa Student Internship Program provides grants to small and medium sized companies in the advanced manufacturing, biosciences, and information technology industries to help support their internship programs with a goal of transitioning the interns to full-time employment in the state upon graduation.

eligibility

The program is available to Iowa companies that do the following:

- Are engaged in one of the targeted industries of biosciences, advanced manufacturing or information technology.
- Employ 500 or fewer, with a significant portion employed within the state of Iowa.
- Pay the intern at least twice the minimum wage.
- Offer the internship to students of Iowa community colleges, private colleges, regent universities or to students who graduated from an Iowa high school and attend a college or university outside of the state.
 - An eligible student must be within two years of graduation
 - Summer internships will last a minimum of eight weeks (averaging no less than 30 hours per week).
 - Semester internships will last a minimum of 14 weeks (averaging no less than 10 hours per week).

awards and spending guidelines

A company can apply for a maximum of three internships per fiscal year. The award amount allowable through this program will be in an amount of one dollar for every two dollars paid by the business to the intern. Awards are available up to \$3,100 for any single internship or \$9,300 for any single business. Students hired as interns must be paid at least twice the minimum wage.

The award is managed on a reimbursement basis. All expenditures under the award must be supported with payroll or other appropriate documentation. Funds can only be used for reimbursement of wages during the designated internship period. Program funds shall not be used to cash flow a business. No funds that have been generated through any state source can be used as matching funds; federal funding is an eligible match. Funds spent prior to receiving the award cannot be reimbursed.



internship experience

The intern must be involved in a substantive experience in one or more of the following areas: research and development, engineering, process management and production, product experimentation and analysis, product development, market research, business planning or administration.

how to apply

IEDA staff welcomes the opportunity to work with companies to determine the most beneficial programs and resources to support each project.

Please access the online project review form at

http://iowaeconomicdevelopment.com/business/ic/internship_program.aspx to get started.

contact information

Alana Anderson, Program Manager

Phone: 515.725.3196

Email: alana.anderson@iowa.gov

Mail: Iowa Economic Development Authority
200 East Grand Avenue
Des Moines, Iowa 50309

The Iowa Economic Development Authority (IEDA) offers a variety of programs and services to individuals, communities and companies designed to attract and grow business and workforce and enhance Iowa's quality of life through sustainable community development. Please visit iowaeconomicdevelopment.com for a complete listing of available assistance and resources.