

## 2010 REPORT TO LEGISLATURE AND GOVERNOR ON ENDOW IOWA & COUNTY ENDOWMENT FUND PROGRAMS

### ENDOW IOWA TAX CREDIT PROGRAM

Endow Iowa Tax Credits are state tax credits provided to individuals or businesses that donate to permanent endowment funds at qualified community foundations or community affiliate organizations serving the communities of Iowa. The Iowa Code (15E.305(2)) authorizes \$2.7 million, plus a very small percentage (less than 1/10 of 1%) of state gambling revenues, for Endow Iowa Tax Credits annually.

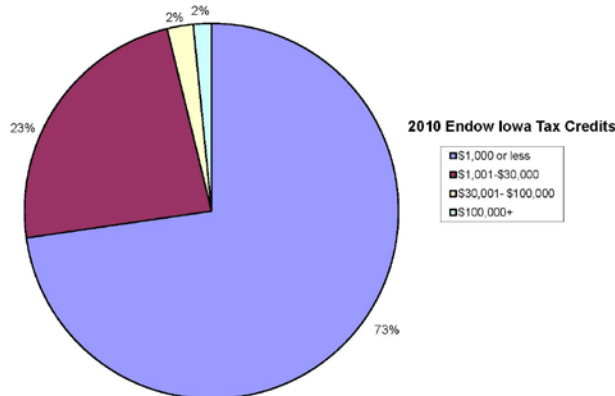
The following is a summary of the credits awarded in calendar year 2010: (Note: these numbers reflect only those applications received and awarded by IDED as of 1/25/11. Additional applications are still being received for donations made in 2010.)

- Approximately \$3.1 million in Endow Iowa tax credits were awarded;
- Tax credit applications showed approximately \$12.9 million in charitable giving was leveraged by the credits;
- The donations went to at least 71 different community foundations and/or community affiliate organizations;
- The \$12.9 million in donations was comprised of more than 1,723 separate donations.

The individual donations can be further categorized as follows:

Donation Amount	2010 Donations	2009 Donations	2008 Donations	2007 Donations	2006 Donations	2005 Donations
\$1000 or less	1,254	1,112	1,297	656	424	213
\$1001 - \$30,000	404	389	485	319	177	181
\$30,001 - \$100,000	39	30	69	45	36	37
\$100,000 +	26	15	30	20	18	18
Total Donations	1,723	1,546	1,881	1,040	655	449

The percentage of gifts based on the 2010 donated amount results in the percentage breakdown as follows:



Of the 1,723 total donations, 116 were from business establishments (corporations) or from financial institutions. The remaining 1,607 donations were from individual donors.

The legislation requires that at least 10% of the donations be in amounts of \$30,000 or less. Dividing the donations into categories of less than or more than \$30,000 gives the following:

- 96% (equaling 1,658 donations for a total of \$3,442,070) of the donations and were made in individual donations of \$30,000 or less;
- 4% (equaling 65 donations for a total of \$9,526,752) of the donations were made in individual donations of more than \$30,000.

Since inception of the Endow Iowa Tax Credit Program, Iowa Community Foundations have leveraged more than \$75 million in permanent endowment fund gifts. The contributions were made through more than 7,493 donations.

## **COUNTY ENDOWMENT FUND PROGRAM**

The County Endowment Fund Program was established by HF 2302 in the 2004 Legislative Session. While functionally it is separate from the Endow Iowa Program components, the goal is similar- to build the community foundation structure in local communities to ultimately encourage additional philanthropy throughout Iowa that will lead to increased local charitable assets and retaining of wealth for the benefit of Iowa communities.

The Iowa Legislature created the County Endowment Fund Program by providing eight-tenths of one percent (0.8%) of the state's commercial gaming tax revenue to support the initiative resulting in \$10,774,118 available for Community Foundations or Community Affiliate Organizations throughout Iowa in 2010. Three percent of that total amount (approximately \$323,224) was provided to the Iowa Council of Foundations and the Iowa Department of Economic Development for activities in support of the program and community foundation work. Approximately \$10.4 million was then distributed among 85 Community Foundations and/or Community Affiliate Organizations; each of the 85 organizations received \$122,951 through this program. Of that amount, the legislation requires that each organization put 25% (approximately \$30,700) into a permanent endowment fund, and distribute the other 75% (approximately \$92,000) to charitable causes and/or organizations in their service area.

The distribution dollars from the County Endowment Fund Program to the community foundations in 2010 occurred in September. The timing was such that most of the recipients have not yet made awards of the 75% portion of the funds; however, we now have complete information on the results of the fifth year's distribution of funds (in September of 2009, \$129,090 was provided to each organization). **The summary provided on the County Endowment Fund Program in this report reflects the grants awarded with the dollars distributed to the Community Foundations in *September of 2009*.**

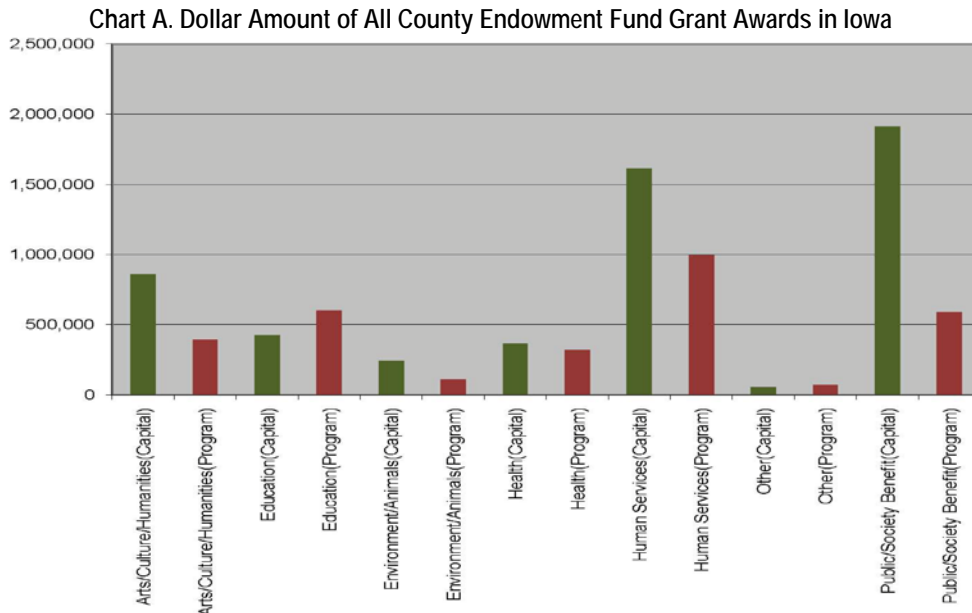
The majority of the 85 organizations referred to above were formed as a direct result of the impetus provided by the County Endowment Fund Program created by the Iowa Legislature. Each of the organizations has a governing body comprised of 5 or more community leaders or advocates for local philanthropy with many of the organizations having 10 or more members. Annually, more than 1,500 local leaders are actively involved in community foundation work from border to border across the state. This widespread involvement and commitment of local leaders and community members is but one benefit that can be added to the financial growth of community foundation organizations which directly impact the vitality of communities of all sizes- both now and in perpetuity.

### ***Grant Awards Snapshot:***

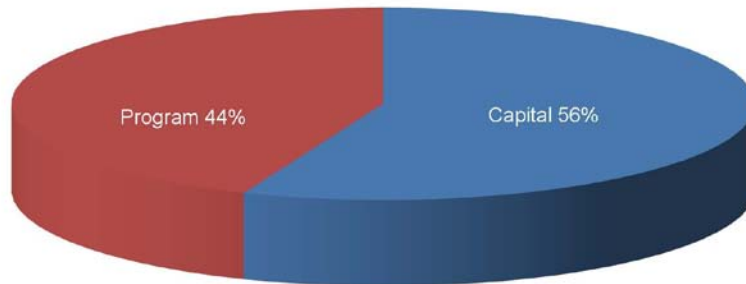
The Iowa Council of Foundations and the Iowa Department of Economic Development began collecting reports in August of 2010 from each of the 85 community foundations involved in the 2009 County Endowment Fund Program; the responses provided information on grantmaking activity as well as progress toward continued asset development. According to the reported information, the volunteers serving on these community foundation governing bodies collectively reviewed 3,141 grant applications totaling more than \$19 million in grant funding requests; collectively in Iowa, the community foundations awarded approximately \$8.5 million through the County Endowment Fund Program. (Please note: the summary provided on the County Endowment Fund Program reflects the grants awarded with the dollars distributed to the Community Foundations in *September of 2009*.)

As in previous years, the grants awarded by the local community foundations through the County Endowment Fund Program reached into all areas of charitable need within communities. In the reports, the community foundations were required to note whether a funded project was a **capital** or **program** based award; in addition, each grant also was to be listed as falling into one of the following focus areas: *Arts/Culture/Humanities*, *Education*, *Environment/Animals*, *Health*, *Human Services*, *Public/Society Benefit*, or *Other*.

The specific allocation noting program and capital projects based on each funding focus area is illustrated on **Chart A**. When figuring program and capital based grants, the community foundations reported that 56% of total County Endowment Fund grants were awarded to capital based projects with 44% awarded to program aspects of projects (**Chart B**).



**Chart B. Capital and Program Related Grants**

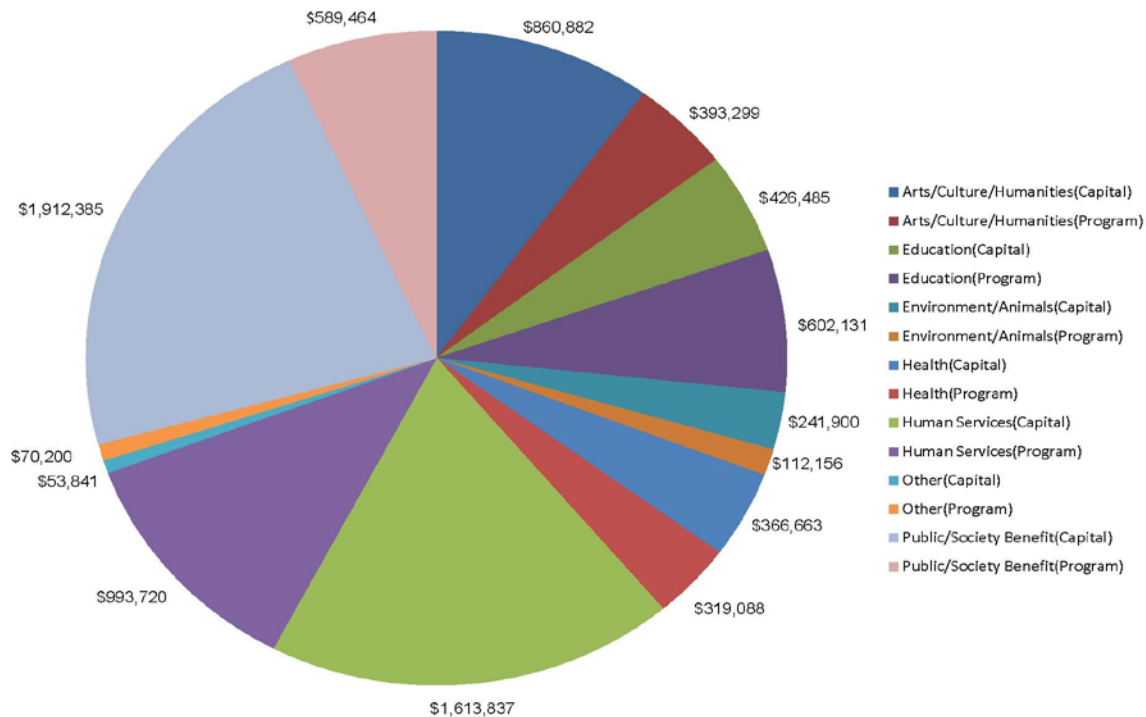


Taking an even closer look at the allocation from the County Endowment Fund Program grants among the focus areas reveals a wide range of impact, which reflects the community foundations' purpose of being broad and flexible to address changing community needs. When considering all dollars distributed, the following outlines the percentages of total funding granted to each focus area:

- Arts/Culture/Humanities 15% (capital= 10% and program= 5%),
- Education 12% (capital= 5% and program= 7%),
- Environment/Animals 4% (capital= 3% and program= 1%),
- Health 8% (capital= 4% and program= 4%),
- Human Services 31% (capital= 19% and program= 12%),
- Public/Society Benefit 29% (capital= 22% and program= 7%),
- and Other 1% (capital= .5% and program= .5%).

Chart C provides the breakdown including the specific dollar amount funded in each category/focus area (noting the emphasis on a capital or program related need) from the County Endowment Fund Program.

Chart C. Grant Dollar Amount Based on Category and Focus Area



The breakdown of the County Endowment Fund grants awarded by each of the 85 community foundations involved in the Program are listed in a joint publication produced by the Iowa Council of Foundations and the Iowa Gaming Association (distributed early 2011). The complete listing of the 2,259 grants awarded in 2010 is also available through the Iowa Council of Foundations' website for Iowa Community Foundations specifically located at [www.iowaCommunityFoundations.org/grant-search.aspx](http://www.iowaCommunityFoundations.org/grant-search.aspx). Additionally, the information is on file at the Iowa Department of Economic Development- Community Development Division.

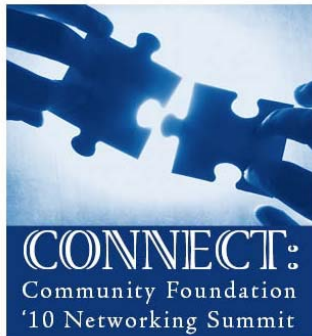
### TRAINING, MARKETING, AND INFORMATION SHARING

Charitable projects and programs are positively benefiting from Iowa Community Foundations all across our state spurred by the added benefits of the County Endowment Fund Program and the Endow Iowa Tax Credit Program. To this end, the importance, opportunities and impact of this fast-growing community-based philanthropy movement are endless.

In order to ensure both current and long-term success of the local community foundation movement, there were once again a number of opportunities to market, learn and network with colleagues in 2010. A focus was placed on assisting local community foundations in building awareness as well as endowment funds through specific partnerships and easy to implement plans. As in previous years, the Iowa Council of Foundations offered direct support as well as additional resources and training to community foundations and affiliate organizations across the state. (For more information about the Iowa Council of Foundations, its work with community foundations, a complete list of member organizations and board members, or to obtain information on joining, please visit [www.iowaCouncilofFoundations.org](http://www.iowaCouncilofFoundations.org).)

Iowa, looked to as a national leader in the community foundation landscape, has a well respected statewide network of more than 130 community foundations that serve our communities; 85 of those organizations participate in the County Endowment Fund Program and all are eligible to participate in the Endow Iowa Program (providing they meet qualification standards). The majority of Iowa-based community foundations are operated by active volunteers in local communities

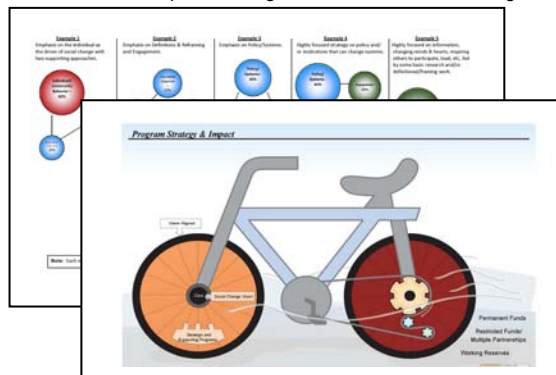
(referred to as affiliate community foundations) and then have a Host Community Foundation that serves as the legal and administrative "hub" for the local organizations. The Host Community Foundations work to provide individualized learning and/or larger group opportunities for the affiliates with whom they work directly; some convene their affiliate community foundations via regional meetings, quarterly meetings, or one-on-one meetings for specific opportunities related to asset development or grant-specific work. In addition to this direct service by the Host Community Foundations, the Iowa Council of Foundations coordinated and supported a variety of efforts to build upon the power of community-based philanthropy as well as continue the process of educating the broad community about the impact community foundations have in our state. Below are highlights from some of those opportunities.



### CONNECT: Community Foundation '10 Networking Summit

The Iowa Council of Foundations hosted the second annual **CONNECT: Community Foundation '10 Networking Summit** in Des Moines on February 17, 2010. This statewide networking event offered more than 70 community foundation registrants the opportunity to learn directly from peers as well as share successes of their own and participate in a strategic discussion with an internationally known philanthropy consultant. It was designed and facilitated as a true networking and learning session providing ample time for participants to dig deep with colleagues to answer questions or explore ideas to implement locally.

The day offered a bicycle framework to assist the community foundations in understanding their role as not only a grantmaking engine but also an asset development vehicle. Ms. Stephanie Clohesy (internally recognized philanthropy consultant) provided the framework that included a "quick quiz" for each participant to take to understand how their local community foundation currently functions. The afternoon included three opportunities for attendees to select from the following discussion tables: Are your "Boards Bored"? Getting the RIGHT people Involved, Asset Development vs. Fundraising Tactics- The Difference for Community Foundations, Beyond Grantmaking: Moving to Asset Development, Grantmaking with Impact, Ideas to Introduce Others to the Community Foundation: From Letters to Donor Events, Improving Our Communities: The Leadership Role of Community Foundations, Partnerships with Professional Advisors, Using Endow Iowa to Grow in Assets and Awareness, What's on YOUR Mind? You Bring the Topic! (Talking about "Legacy Gifts" to improving grantmaking efficiencies, Social Media to Engage Students). The day culminated with the opportunity for participants to tie everything together and consider requesting support for implementing ideas back home through Idea Implementation Grants.



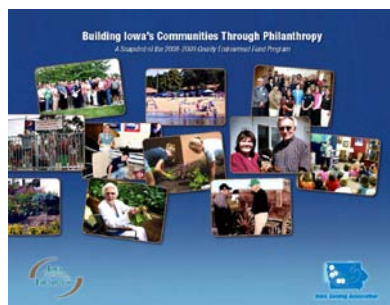
*"Thank you for providing this opportunity!"*

*"Excellent forum for us small foundations to be exposed to bigger ideas."*

*"Very good workshop. Thank you!"*

*"It is great to have these each year!"*

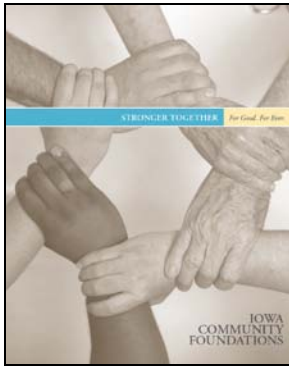
*"I want to tell you what an excellent event it was. I am a new board president... how glad I am that I attended. Stephanie's presentations were quite well done but I also got a lot out of the networking groups. I am SO pumped!! Thank you so much for a training that absolutely met my needs."*



### ICoF/ IGA Publication on the County Endowment Fund Program and Participating Community Foundations

Each year, the Iowa Council of Foundations partners with the Iowa Gaming Association to produce a report that provides detailed information on the County Endowment Fund Program and the grants awarded in each of the participating 85 counties. The report entitled *"Building Iowa's Communities Through Philanthropy- a Snapshot of the 2008-2009 County Endowment Fund Program"* included grant information and summary statements for the 2,244 grants awarded by the Community Foundations participating in the program as well as information about the community foundations governing body members, contact names, and total assets as well as asset growth.

## Outreach Publications and Toolkits



### Stronger Together. For good. For ever.

Iowa Community Foundations find that outreach as it relates to asset development is often enhanced by communicating successful stories and real-life examples of the possibilities as well as the impact. To that end, the Iowa Council of Foundations focused on compiling those success stories that could be shared in communities of all sizes. Building on the theme and success of the *Endowing Iowa. For Good. For Ever* publication that highlighted 16 individual and family donor stories published the previous year, *Stronger Together. For Good. For Ever.* was created in 2010.

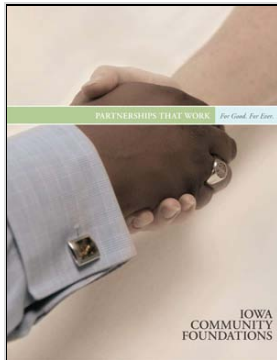
*Stronger Together. For Good. For Ever.* offers 16 diverse examples of community foundations and nonprofits using designated and agency endowed funds as the basis for increased partnership. Whether the fund was established by a large nonprofit organization

in an urban area or one of the many charitable organizations serving our state's rural communities, the successes seen across Iowa are tremendous. An online version of the publication can be viewed via this link:

<http://www.iowacommunityfoundations.org/stronger-together.aspx>.



To support the use of this publication and encourage community foundations to make local connections with the nonprofit community, the Iowa Council of Foundations created a complementary toolkit to the *Stronger Together* publication. The toolkit included a *3 Steps in 3 Months* plan giving local community foundations a detailed strategy to begin outreach in manageable and actionable steps. In addition to the plan document, the toolkit also included Endow Iowa information, several flyers, newsletter content, a correspondence template, a storytelling template, and web excerpts. The ICoF also hosted an educational training call for community foundations to familiarize themselves with the tools and gain a better understanding of the opportunities in terms of outreach to nonprofit organizations.



### Partnerships That Work. For good. For ever.

Later in 2010, the Iowa Council of Foundations added another story-based publication to its series for Iowa Community Foundations. This time, the focus was on helping local community foundations and businesses connect around the possibilities of endowment and partnerships. Collectively we know that giving is good business and that members of Iowa's business community practice philanthropy because they have a stake in the health and vitality of the places where they live and work—and because they wish to demonstrate their dedication to community. In partnering with community foundations, some businesses have tapped into a giving experience that is easy and effective; still, many are unaware of the advantages of community foundation philanthropy. It is because of this opportunity that the Iowa Council of Foundations published *Partnerships That Work: For Good. For Ever.*

*Partnerships That Work. For Good. For Ever.* collects the stories of 14 Iowa businesses that have established rewarding partnerships with their local community foundations—and in the process, deepened their connection to the Iowa communities where they do business. The industries represented are as widespread as the charitable purposes for the funds. An online version of the publication can be viewed via this link:

<http://www.iowacommunityfoundations.org/partnerships-that-work.aspx>.



To support the use of this publication and encourage community foundations to make local connections with members of the business community, the Iowa Council of Foundations created a complementary toolkit to the *Partnerships That Work* publication. This toolkit also included a *3 Steps in 3 Months* plan giving local community foundations a detailed strategy to begin outreach in manageable and actionable steps. In addition to the plan document, the toolkit also included Endow Iowa information, several flyers targeted to businesses, newsletter content, a correspondence template, a storytelling template, and web excerpts to promote the examples and stories. The ICoF also hosted an educational training call for community foundations to familiarize themselves with the tools and gain a better understanding of the opportunities for business partnerships.



**Iowa Public Television & Iowa Public Radio**

To continue the public awareness of the important role of Iowa Community Foundations, the Iowa Council of Foundations once again secured numerous sponsorship opportunities on both Iowa Public Television and Iowa Public Radio. The language for the rotating spots on both outlets are as follows:

Message A

... Iowa Community Foundations, an initiative of the Iowa Council of Foundations. Connecting donors to the causes and communities they care about- For good. For Iowa. For ever. Details at Iowa Community Foundations dot org.

Message B

... Iowa Community Foundations, an Iowa Council of Foundations initiative. Giving through local community foundations is rewarding- in more ways than one. Details about the Endow Iowa Tax Credit Program at Iowa Community Foundations dot org.



**Professional Advisor Outreach**

Iowa Community Foundations continue to identify the professional advisor community as a key target audience for education and outreach. To support them in that outreach, the Iowa Council of Foundations found specific marketing and outreach opportunities to assist local community foundations in connection with professional advisors. Iowa Community Foundations were promoted at the Iowa State Bar Association Tax School held in Des Moines, which draws nearly 700 participants from across the state, through conference materials. The Iowa Council of Foundations also placed advertisements promoting Iowa Community Foundations in the *Iowa Lawyer* (the publication of the Iowa Bar Association). Various presentations were also made to highlight the opportunities for professional advisors to connect their clients to endowment building at local community foundations including a luncheon presentation to members of the professional advisor community in Grinnell. In addition to template marketing and support handouts, the Iowa Council of

Foundations also provided materials and information to Iowa Community Foundations to assist in year-end outreach to professional advisors when the IRA Charitable Rollover was extended late in 2010 (see related sections in this document).



The Iowa Council of Foundations also coordinated and hosted two webinars available for Iowa Community Foundations to promote to local professional advisors in their communities. The *Plan on It* series included a webinar entitled *Plan on It: Hot Topics in Charitable Gift Planning & How Community Foundations Can Serve You* and the second was entitled *Plan on It (The Sequel): Ethical Issues in Charitable Gift Planning*. Both offered participating professionals the opportunity for continuing education credits and engaged a well respected attorney and charitable planning expert as the presenter, Ms, Johni Hays of The Stelter Company. The promotional materials provided by ICoF included flyers, postcards and an instructional guide on how to promote and/or host an onsite webinar experience.

**IRA Marketing Opportunities**

This year provided two unique educational and marketing opportunities for Iowa Community Foundations.



*Roth IRA Conversion:*

Provisions in the Tax Increase Prevention and Reconciliation Act of 2006 opened up the opportunity to convert a traditional IRA account to a Roth IRA account for all taxpayers- even those in higher income tax brackets in 2010. Tax implications of such conversions may have created a charitable giving opportunity for some individuals. In order to better educate Iowa Community Foundations on this issue, the ICoF hosted a conference call and also shared marketing templates and tools to communicate the value of community foundation partnerships with professional advisors.



**IRA Charitable Rollover:**

On December 17, 2010, the Tax Relief, Unemployment Insurance Reauthorization, and Job Creation Act of 2010 (H.R. 4853), was signed into law which contained provisions for extending the IRA Charitable Rollover through 2011. Because this legislation came so close to the end of 2010, qualified charitable contributions made from IRAs through January 31, 2011 can be applied for 2010 tax purposes. In order to help Iowa Community Foundations accurately and quickly communicate this opportunity, the Iowa Council of Foundations expanded materials to include Iowa specific information and turned them around allowing for communication and outreach by the community foundations still in calendar year 2010. The tools modified for Iowa Community Foundations also included a *3 Steps in 3 Months* plan.



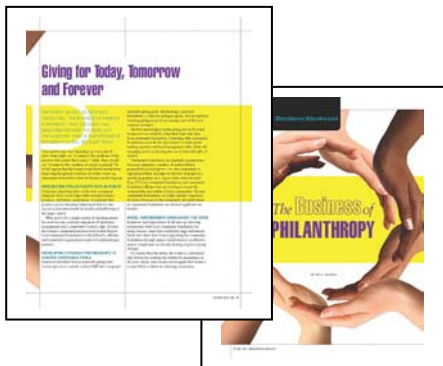
**Recognition for Work During and After The 2008 Disasters**

The Iowa Community Foundations were recognized in July 2010 as one of nine recipients of the Rebuild Iowa Award for Service which recognized individuals and organizations that went "above and beyond the call of duty" in Iowa's 2008 disaster recovery efforts. Iowa Community Foundations were instrumental in the wake of the 2008 disasters in the Embrace Iowa fundraising campaign and in other disaster recovery-related activities.



**The Iowan.**

Iowa Community Foundations were once again showcased in *The Iowan* magazine on three different occasions in 2010 as part of outreach efforts to raise awareness across the state specifically to potential donors and families. The ad, which promotes Endow Iowa using the phrase "give & receive", was also created as a flyer that could be modified by local community foundations. The overall messaging complements the other marketing pieces available to Iowa Community Foundations.



**IA Biz Magazine.**

Iowa Community Foundations were promoted in the IABiz magazine in 2010 as the feature cover article in the Spring edition. The article highlighted the opportunities for community foundation and business partnerships and also shared examples of partnerships created by Kum & Go, Theisen Home Farm Auto Corporation, Van Meter Industrial, Inc, Platinum Ethanol and Massena Telephone Company. Several ad placements were also made in the IABiz magazine.



**Community Foundation & Affiliate Resource of the Week**

The Iowa Council of Foundations used the Community Foundation & Affiliate Resource of the Week as a way to share resources, best practices and updates with Iowa Community Foundations via email. These announcements have showcased examples used by other community foundations, announced learning opportunities, shared new local templates, assisted with marketing endowment funds to local nonprofit agencies, and more. Community Foundations are invited and encouraged to share their local successes with others across Iowa through this tool.



[www.IowaLifeChanging.com](http://www.IowaLifeChanging.com)



[www.IowaCouncilofFoundations.org](http://www.IowaCouncilofFoundations.org)  
[www.IowaCommunityFoundations.org](http://www.IowaCommunityFoundations.org)



### Youth Philanthropy Initiative

The Iowa Council of Foundations (ICoF) continues to strengthen youth philanthropy in Iowa by providing training, education, networking, materials and many additional types of support to Iowa youth grantmaking programs. In 2010, the Youth Philanthropy Initiative of the Iowa Council of Foundations connected

local youth philanthropy efforts through the ICoF's network not only to Iowa initiatives, but also to various national initiatives and models to enhance the work done in our state. The Youth Philanthropy Initiative of the ICoF focused on assisting existing and emerging youth philanthropy programs in Iowa primarily located at or in collaboration with local community foundations.

The Youth Philanthropy Initiative offered support to youth philanthropy projects in 22 Iowa counties in addition to holding conversation in 19 additional counties regarding the development of new initiatives. The ICoF assisted local communities and community foundations in engaging young people in the grantmaking process for the first time, as well as assisted young people currently engaged in these programs to network with one another. In 2010, the ICoF partnered with other youth serving organizations to host the Building Balance Youth Development Conference, which brought together the largest gathering of adults in Iowa to date who are engaged in a youth philanthropy effort or interested in exploring the idea through a new program. The Youth Philanthropy Initiative has also facilitated numerous youth engagement discussions, created new training materials and curriculum, conducted workshops and offered resources to support youth engagement in philanthropy.



### [www.iowacommunityfoundations.org](http://www.iowacommunityfoundations.org)

The ICoF launched a new and improved website for Iowa Community Foundations in 2010. This online presence continues serve as a "one-stop" locator for Iowa Community Foundations, offering visitors a searchable map by county name, zip code or region of Iowa as well as valuable information as to opportunities with local community foundations. Local community foundations can also choose to have their entire web presence hosted within this site allowing individual updates, edits and content changes to make having a web presence easy and accessible.

The website also provides an online grants database portal that provides detailed information on all of the grants made through the County Endowment Fund Program, direct links to Endow Iowa update information, and also provides an interactive tool to assist donors in understanding the benefit of endowment building coupled with the added incentive of the Endow Iowa Tax Credit. With the Endow Iowa Tax Credit Calculator, visitors to the site can not only begin to understand the tax benefits of Endow Iowa but also see the long term impact that an endowment gift can make over time. Visit this link to view the Endow Iowa Tax Credit Calculator: <http://www.iowacommunityfoundations.org/resources.aspx>.

### Staff-Like Support Capacity Launched

After participating in two pilot periods of supporting staff-like capacity, the Iowa Council of Foundations was ready to expand a more robust effort and supported six requests for staff-like capacity funding. The grants were awarded at the end of 2010 and the staff-like capacity is currently being implemented in each of the six grant locations. In particular, the support was awarded to provide new or expanded local staff capacity specifically focused on asset development related to endowment growth at affiliate community foundations. The 2011 report will provide more detailed information.

### Organizational Life Cycle Model Development

In order to better support the infrastructure of affiliate and host community foundations, the Iowa Council of Foundations began the process of developing a life cycle model specific to affiliates and host community foundations. Ultimately, the purpose of the project is to strengthen the effectiveness and growth of the affiliate structure in Iowa's community foundations, including the health and sustainability of host foundations as well as their affiliates. The project is currently underway but it is anticipated that the process will lead us to *specific strategies and tools* along with specific goals for Iowa affiliates and hosts that are all based on a life cycle development process/framework. Look for more information to be released in 2011.

### Endowment Building Toolkit

In December 2010, the Iowa Council of Foundations began a partnership to create two endowment building toolkits; one specifically focused on assisting affiliate community foundations and nonprofit agencies in building agency endowment

funds at local community foundations. The second toolkit is being specifically created to support and educate affiliate volunteers on the concept of endowment, best practice ideas, etc. The final toolkits will be fully released in 2011.

### **Additional Networking, Sharing and Promotional Opportunities**

The Iowa Council of Foundations continued to promote the work of Iowa Community Foundations through a variety of networking and sharing opportunities. More broadly, the ICoF presented to various groups such as the Iowa K-12 School Foundation Networking meeting to discuss the transfer of wealth happening in Iowa, the roles of community foundations, information about Endow Iowa, and other ways in which partnerships can be formed with local community foundations. The ICoF is also available to make presentations at community wide events such as a presentation made at the Clay County Community Foundation's grantee banquet.

The ICoF also convened and kept networked with staff members from each host community foundations that serve as the lead for the affiliate community foundation work. Through this networking, staff members explore best practices, share lessons learned, discuss strategies, brainstorm new ways for support and more. Such networking continued to be important to staff as they work to provide essential services to affiliate community foundations.

Partnerships continued to be explored such as the promotion of sustainability grants made available through the Iowa Cultural Trust and the opportunities for local organizations to build endowments in partnership with local community foundations.



The Iowa Council of Foundations also represented the Iowa Community Foundations as a Collaborative Partner for the Iowa Nonprofit Summit held in Ames in November of 2010. The summit attracted approximately 600 nonprofit professionals for a two day learning event. Iowa Community Foundations were involved in two presentations and also had a booth to share information on grantmaking, endowment building and Endow Iowa with attendees.

Continued education for community foundation staff and volunteers is important and, to this end, the Iowa Council of Foundations encouraged participation at the Fall Conference for Community Foundations. Specifically, stipend support was made available to eight community foundation members and the knowledge gained was tremendous. The Iowa Council of Foundations also continued work, on behalf of Iowa Community Foundations, on a national effort to create affiliate community foundation curriculum. Due to the Iowa Community Foundations, this curriculum will be made available on DVD and accessible by all qualified community foundations in Iowa. All of this was done in addition to one-on-one requests for assistance/support, directing nonprofits and donors to local community foundations and more.

### **Iowa Department of Economic Development (IDED)**

The IDED continues to administer the Endow Iowa Tax Credit Program and the County Endowment Fund program. IDED maintains information on its website relating to these programs, including Frequently Asked Questions, a Status Update on Tax Credits, Tax Credit Application Forms, and other related information. IDED works closely with the Lead Philanthropic Entity (ICoF), as well as other agencies (Iowa Nonprofit Resource Center, Community Vitality Center, etc.), to support the various philanthropic initiatives in Iowa.

The momentum that has been developed with Iowa Community Foundations will continue to grow and impact communities in even bigger ways. As this newfound excitement multiplies, the Iowa Council of Foundations will continue to provide support to make the local work as effective as possible through additional opportunities for outreach, education and information-sharing. In 2011, look for additional marketing and outreach tools to assist local community foundations as well as peer learning opportunities. In particular a focus on individual organizational development will result and be impacted by the development of an organizational life cycle model for affiliate and host community foundations. 2011 will certainly be yet another year where the impact of Iowa Community Foundations will continue to grow and encourage community-based philanthropy.