

Exhibit J:
Budget Summary Grouped by IRD Specified Equity
Allocation for Application

Muscatine Hotel Building New Construction
6-Story Hotel, Conference Center & Garage - Budget Summary
Updated 1/12/15



	Hotel	Garage	
Construction			
Site Work	597,972	646,143	1,244,115
Building Construction	18,747,967	1,800,147	20,548,115
Subtotal Construction	19,345,939	2,446,291	21,792,230
Equipment			
Interior Design Furnishings (IDF)	1,764,534	-	1,764,534
Operating Supplies & Equipment (OS&E)	1,622,668	-	1,622,668
Subtotal Equipment	3,387,202	-	3,387,202
Design			
Architectural Design	738,585	56,666	795,251
Engineering Design	659,336	50,586	709,922
Interior Design	286,050	-	286,050
Subtotal Design	1,683,971	107,252	1,791,223
Construction Administration			
Contractor General Conditions, OH/P	2,215,852	227,251	2,443,103
Project Management Fees	912,602	115,398	1,028,000
Subtotal Construction Administration	3,128,454	342,649	3,471,103
Other			
Information Technology (IT)	459,624	-	459,624
Signage (Interior & Exterior)	100,000	-	100,000
Consultant & PM Reimbursables	181,667	19,035	200,702
Legal & Accounting Fees	25,000	-	25,000
Freight, Receiving, Warehousing, Install	367,316	-	367,316
Sales & Use Tax (Hard + Soft Costs)	2,133,471	169,116	2,302,587
Subtotal Other	3,267,078	188,151	3,455,229
Contingency			
Project Contingency	3,802,292	431,216	4,233,508
Subtotal Contingency	3,802,292	431,216	4,233,508
Total Budget	34,614,937	3,515,559	38,130,497