

Section 8.22 in the Iowa Code: balance the budget EVERY year

Businesses in Iowa benefit from fair, consistent regulatory policies, a healthy mix of industry growth and collaborative environment between government and higher education.

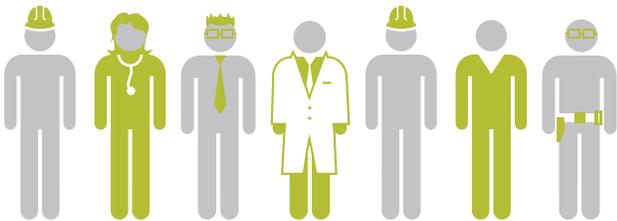


RESPONSIBLE AND BUSINESS-FRIENDLY APPROACH LEADS TO ECONOMIC PROSPERITY



If you are like most business leaders, you'd prefer a state government that paves the way versus one that gets in the way. A state that takes care of its business, so you can take care of yours. And a local government that is accessible and financially stable. If business-friendly regulations, lower operating costs, access to a skilled and efficient employee base, and a premium quality-of-life environment sounds like the place to operate a growing business, look no further than Iowa.

IOWA HAS FUNDED OVER
\$260 MILLION
IN JOB TRAINING PROGRAMS
SINCE 2006

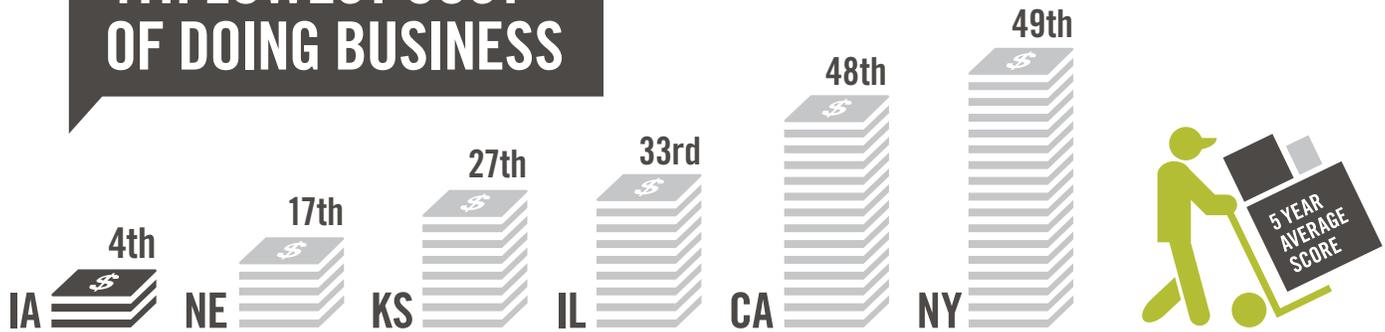


A right-to-work state, Iowa has a track record of enacting progressive legislation that creates favorable conditions for both existing companies and those considering a relocation or expansion in the state. A responsive business tax, regulatory and legal framework positions Iowa among the nation's most "business-friendly" states. It has a perfect credit rating from both Standard & Poor's and Moody's. Plus, in a recent 50-state comparison by 24/7 Wall St., Iowa was listed as the third best-managed state in the country. And as a matter of law, the budget is balanced each and every year. How's that for stability?

“Iowa’s incredible quality-of-life is dependent on the efficiency of government services and a balanced tax structure.”

— Stan Askren, HNI Corporation, Chairman and CEO

4TH LOWEST COST OF DOING BUSINESS



IOWA CONSISTENTLY RANKS AMONG THE NATION'S LOWEST COST OF DOING BUSINESS.

"To be strong, successful and minimize risk, a business looks to the stability, fiscal responsibility and predictability of its local and state governments," said Paul Schickler, president, DuPont Pioneer. "These very important characteristics speak well to Iowa's strengths in attracting new business expansions."

DuPont Pioneer, headquartered in Johnston, employs 3,400 in the state and is the world's leading developer and supplier of advanced plant genetics. In 2013, Pioneer expanded its campus with a 3,500 sq. ft. innovation center. The cutting-edge facility is used for research and development, worldwide collaboration among DuPont employees, and to

showcase the latest applications and products created to meet the world's biggest challenges, including food security, energy and protection.

COLLABORATION AND ACCESSIBILITY

There's a reason Iowa consistently ranks in the Top 10 for business-friendliness – and it's not just because most of its residents are "nice."

Building and opening a massive data center comes with its own set of challenges. **Google** found Council Bluffs, Iowa to have the right combination of energy infrastructure, land and available workforce for its facility. Above and beyond the development details, the tech giant found local and state government leaders who went out of their way to guide them through Iowa's regulations, building code requirements and even how best to abide by city ordinances.

"For our grand opening ceremony, a local council member called and let us know we needed a special permit and even six years later the local government is proactive and open to working with us on changing or updating regulations that affect the tech industry," said Chris Russell, operations manager, Council Bluffs Google Data Center. "Iowa has been a great partner to Google and is a strong asset to our operations."





SOURCE: CNBC 50 State Comparison Reports, 2014

POLITICAL COMMON SENSE

The road to the White House begins in Iowa every four years with national candidates traveling the state to meet with companies and voters.

Democrats lead the state Senate, while Republicans control the state House. And you'll find Iowa's 2014 U.S. Senate and Congress races to be some of the most hotly-contested campaigns in the nation. However, there is a level of stability and common sense that guides local and state government no matter which party is in control at the time. It's in our nature to find a compromise.

Rarely is there political gridlock that prevents Iowa's economy from moving forward.

"The state is amazingly political, yet our legislators and local leaders approach issues from a non-partisan viewpoint to find a solution that will work for everyone," said HNI Corporation Chairman and CEO, Stan Askren. "Plus, they're accessible, whether you're a small business owner or running a major corporation, I can contact the governor's office and know my concerns will be addressed."

Based in Muscatine, **HNI** is the second largest office furniture company in the world and is the parent company of several leading office furniture manufacturers including The HON Company, Allsteel and Gunlocke. In addition, HNI is the world's largest hearth products company including Heat & Glo and Heatilator brands. HNI employs more than 3,500 members in Iowa and sustainable design and manufacturing is a major part of its culture.

"Iowa's incredible quality-of-life is dependent on the efficiency of government services and a balanced tax structure," said Askren. "It's the lifestyle you can have in this state that allows us to successfully recruit, designers and product engineers from all over the world to a smaller Midwestern community."

So, if you're looking to work with a collaborative state government, visit iowaeconomicdevelopment.com to learn how Iowa's common sense approach to business can help you meet your goals.