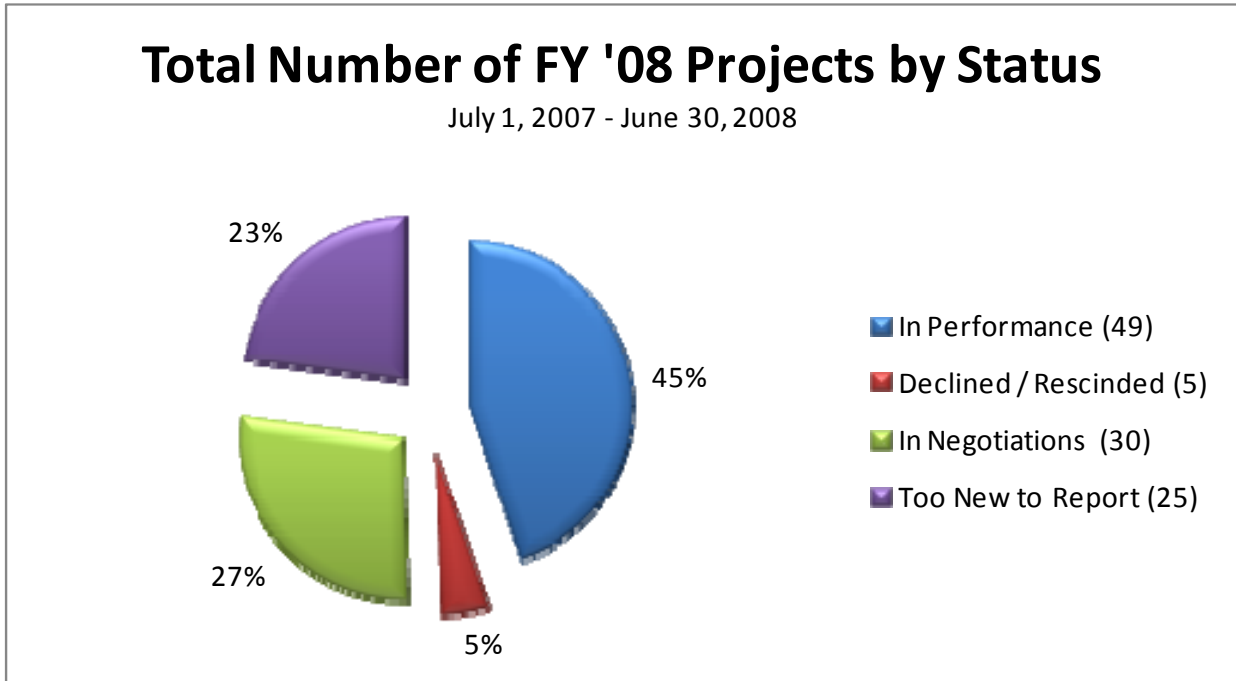


Fiscal Year 2008 Activity

109 projects were awarded between July 1, 2007 – June 30, 2008. The chart below shows the status of these awards as of June 30, 2008:



Project Status Definitions

Projects in Contract Negotiations - This status category indicates that an award has been made, but no contract has been signed. This designation means that the Department and the business had not completed contract negotiations as of June 30, 2008.

Projects Too New to Report (April, May, June 2008 awards) - Awards made during the last three months of Fiscal Year 2008 are not required to submit an annual project status report because they are too new to have activity to report.

Projects Under Contract – In Performance - Projects assigned to this status category have signed contracts with the Department for the funded Project. It means that one or more of the Funding Agreements associated with the Project is active and the Project Completion Date(s) is later than June 30, 2008. A Project's Master Contract remains in this category as long as there are open Funding Agreements.

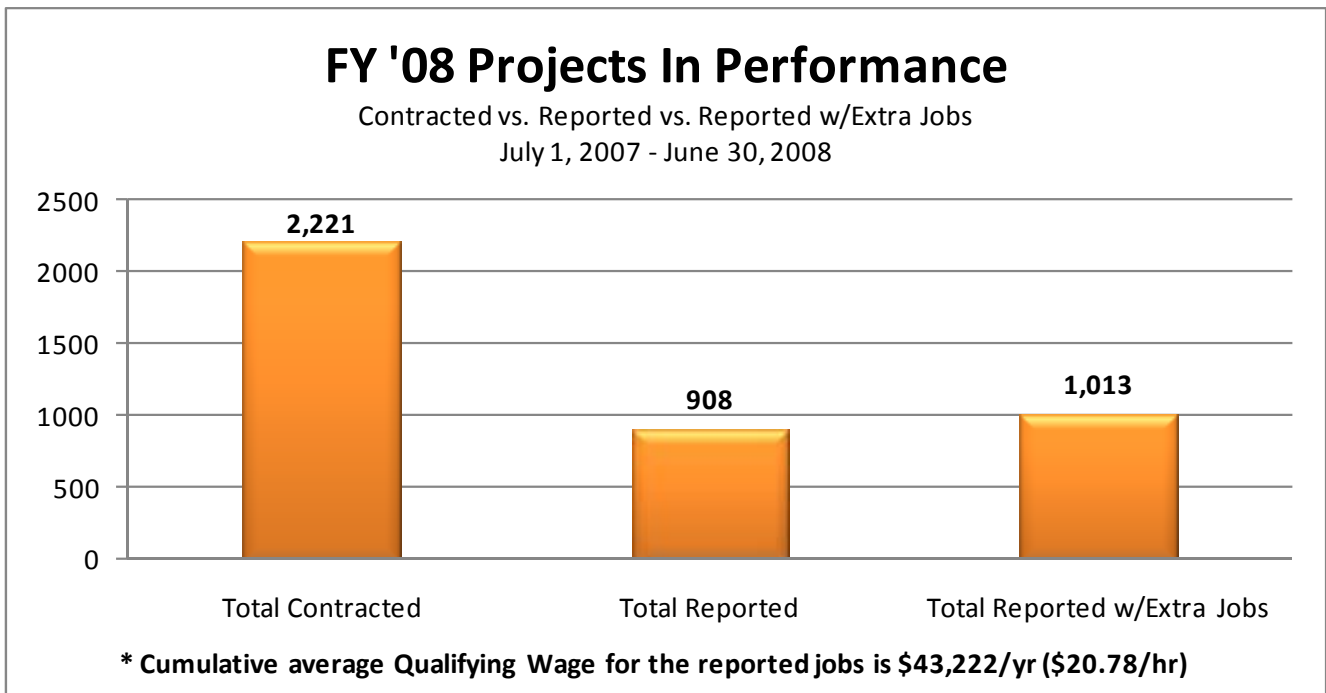
Projects Declined or Rescinded - Not all awards result in final contracts. Sometimes awards are voluntarily declined by the business, sometimes the Department or the Board rescinds an award and in some situations the parties mutually agree to terminate a signed contract. Such projects are listed under this status category.



**Counting jobs / Tracking wages and investment
Active and Completed projects**

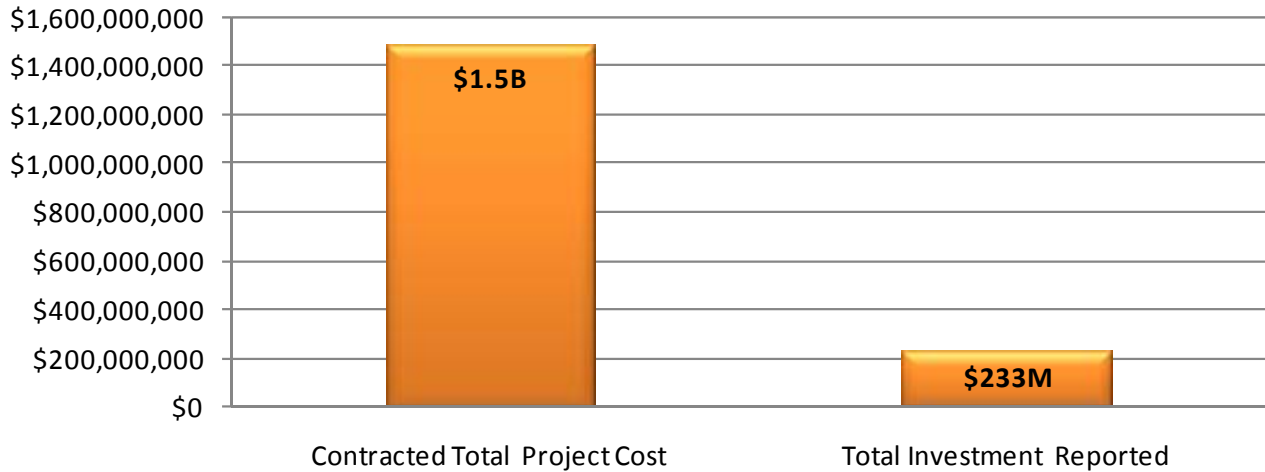
Of the 109 awards made by the Department, 49 are "active." Active projects are listed in the "Performance" category. Below, please find a job summary of these projects:

Number of active projects	49
Number of contracted jobs	2,221
Total jobs reported	1,013
Average Qualifying Wage	\$43,222/yr (\$20.78/hr)
Contracted Total Project Cost	\$1,490,172,008
Expenditures reported	\$233,517,558
Reported % spent by private sources	98%
Reported % spent by local government sources	1%
Reported % spent by IDED sources	1%
Amount of direct funding awarded	\$8,010,500
Amount of direct funding released	\$2,956,944
Estimated amount of tax credit benefits awarded	\$66,553,761



FY '08 Projects in Performance

Total Project Cost vs. Reported Expenditures



FY '08 Reported Expenditures

Private vs. Local vs. IDED

Total Reported Expenditures \$233,517,558



Note: IDED Expenditures are reported by the business and are not verified by IDED until "Project Completion." This amount may contain direct financial assistance and awarded tax credit benefits.



New projects and projects in negotiation

Projects that are “Too New to Report” and “In Negotiations” were not required to report this cycle. Most of these awards have yet to finalize a contract with the Department. For this reason, we refer to these projects as “inactive” for the purposes of this report.

Of the 109 awards made by the Department in FY 2008, 55 are “inactive.” Below, please find a job summary of these projects:

Number of inactive projects	55
Number of projected jobs	6,844
Projected Total Project Cost	\$1,272,066,213
Amount of direct funding awarded	\$19,352,815
Amount of direct funding released	\$0
Estimated amount of tax credit benefits awarded	\$101,581,353

Awards that were declined or rescinded

Projects that are “Declined / Rescinded” were awarded Departmental funding, but have chosen not to accept the award, or the award was rescinded by the IDED Board.

Number of inactive projects	5
Number of projected jobs	248
Projected Total Project Cost	\$250,995,086
Amount of direct funding awarded	\$660,000
Amount of direct funding released	\$0
Estimated amount of tax credit benefits awarded	\$10,643,200