

Entrepreneurial Component Application Supplement

Business Eligibility: An eligible business means an early-stage business that is developing a new product or technology. The applicant must meet the definition of an early-stage business which means a business that has been competing in a particular industry for three years or less.

Is the applicant an eligible business for the Entrepreneurial Component? Yes No

Applicant Eligibility: An eligible applicant means a business that has consulted with and obtained a letter of endorsement from either a business accelerator approved by the department or from an entrepreneurial development organization recognized by the department. A listing of the Iowa Business Accelerators can be found at www.iowalifechanging.com/business/business_growth.aspx or by calling 515.725.3133.

Is the applicant an eligible applicant for the Entrepreneurial Component? Yes No

Type of Business: Highest priority will be given to businesses in sectors of the Iowa economy with the greatest start-up and growth potential for Iowa, including but not limited to: biotechnology, recyclable materials, software development and computer related products, advanced materials, and advanced manufacturing. Businesses engaged in retail sales, personal services, consulting, franchises, the provision of health care or other professional services, and distributors of products or services will not be considered targeted industries and are not eligible for the program.

Is the applicant an eligible type of business? Yes No

*If the Business is requesting **technical assistance**, please answer the following questions:*

What will be the intended use for the technical assistance funds?

Please identify the service provider(s) you intend to use and a description of those services.

Attachments

Please attach the following documents:

1. Please attach a letter of endorsement from either a business accelerator approved by the department or from an entrepreneurial development organization recognized by the department.
2. If requesting technical assistance, provide a separate budget outlining the expenses for the service to be performed.