

ECONOMIC DEVELOPMENT AUTHORITY [261]

Notice of Intended Action

Pursuant to the authority of 2011 Iowa Acts, House File 590, Section 7, the Economic Development Authority gives Notice of Intended Action to adopt amendments to Chapter 65, “Brownfield Redevelopment Program” Iowa Administrative Code.

The amendments incorporate changes to Iowa Code provisions that establish the Brownfield and Grayfield Redevelopment Tax Credit Program. The Legislature in 2011 Iowa Acts, Senate File 514 authorized the Authority to issue up to \$5 Million in tax credits from the Authority’s maximum aggregate tax credit limit in Iowa Code Section 15.119.

Public comments concerning the proposed amendments will be accepted until 4:30 p.m. on September 27, 2011. Interested persons may submit written or oral comments by contacting Matt Rasmussen, Iowa Department of Economic Development, 200 East Grand Avenue, Des Moines, Iowa 50309; telephone (515) 725-3126 or Email matt.rasmussen@iowa.gov.

The Department will hold a public hearing on Tuesday, September 27, 2011, from 10-11 a.m. to receive comments on these amendments. The public hearing will be held in the Southeast Conference Room, Iowa Department of Economic Development, 200 East Grand Avenue, Des Moines, Iowa.

These amendments were also Adopted and Filed Emergency and are published herein as ARC_____. The content of that submission is incorporated by reference. The Adopted and Filed Emergency amendments will become effective on August 19, 2011, but in order to allow for public comment the amendments are also published under Notice of Intended Action.

These amendments are intended to implement Iowa Code section 15.291, 15.292, 15.293A and 15.293B.

