

CONSTRUCTION MACHINERY MANUFACTURING

Iowa's strong presence in construction machinery manufacturing

Dominant Role in the Iowa Economy

- Advanced manufacturing is the largest industry sector in Iowa, contributing almost \$24 billion annually to the state's economy
- Advanced manufacturing represents nearly 17 percent of Iowa's Gross State Product
- Approximately 4,070 manufacturers employ over 199,000 Iowans

Iowa is home base for construction machinery giants CNH Global, Deere & Company and Terex Corp. as well as dominant specialized producers GOMACO Corp., Vermeer Manufacturing, Iowa Mold Tool Co. and others.



JOHN DEERE



Employment and Wages for Manufacturing Positions

Job Title/Description	Number Employed in Iowa	Median Wage
First-Line Supervisors/Managers of Production and Operating Workers	9,590	\$25.47
Engine and Other Machine Assemblers	1,100	\$15.30
Computer-Controlled Machine Tool Operators, Metal and Plastic	2,660	\$15.97
Cutting, Punching, and Press Machine Setters, Operators, and Tenders, Metal and Plastic	4,280	\$14.80
Machinists	6,470	\$17.09
Welders, Cutters, Solderers, and Brazers	8,610	\$15.98

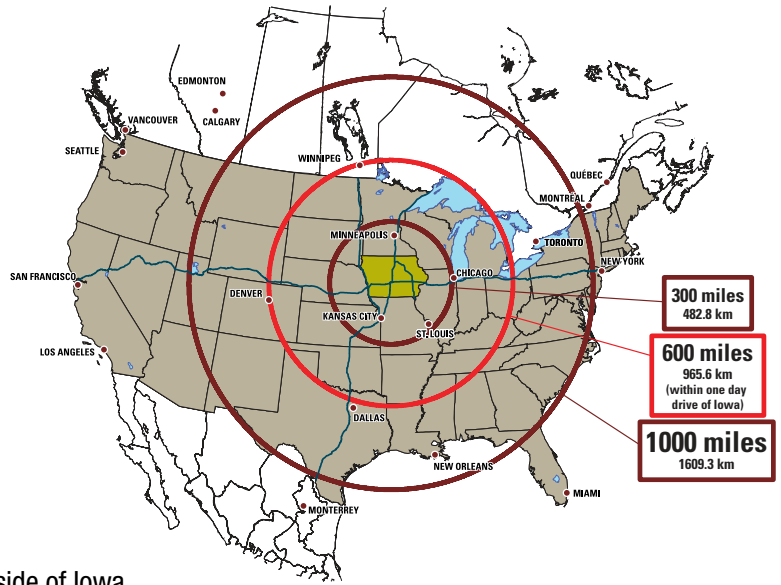


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Iowa Strengths for Advanced Manufacturing

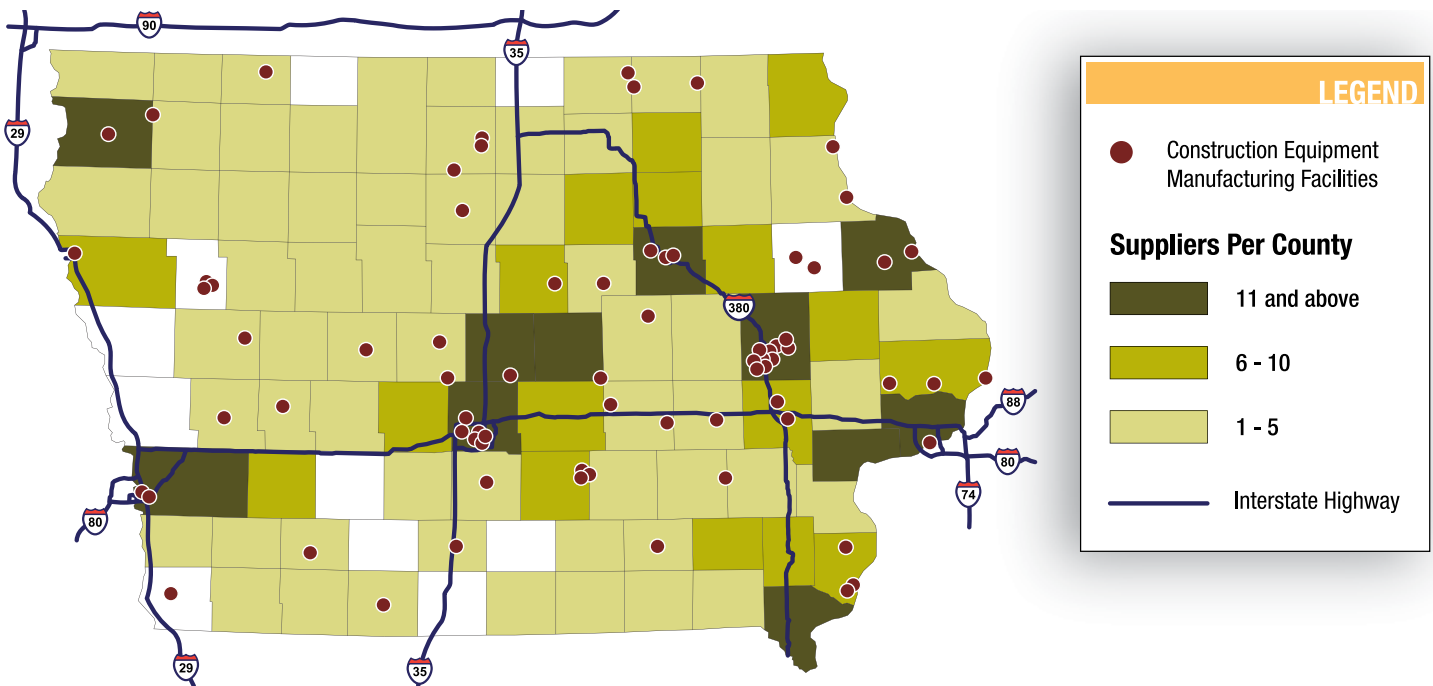
- Iowa has the lowest cost of doing business in the United States. (CNBC, 2010)
- Iowa is a right to work state with a quality workforce
- Geographically located in the heart of the North American market
- 6,290 students at Iowa's 15 community colleges are enrolled in courses relevant to the construction machinery industry
- Tradition of inter-firm collaboration, lean manufacturing
- 244 machine shops supporting manufacturers



Manufacturing Friendly Business Climate

- No corporate income tax on profits from sales made outside of Iowa
- No property tax on manufacturing machinery, equipment or computers
- No sales or use tax on manufacturing machinery, equipment or computers
- No sales tax on electricity or natural gas for use in the manufacturing process

Construction Machinery Manufacturers and Suppliers



For site location assistance, contact the Iowa Department of Economic Development (IDED)
1.800.245.IOWA +1.515.725.3100 business@iowa.gov www.iowalifechanging.com