

**Grantee: Iowa**

**Grant: B-11-DN-19-0001**

**October 1, 2014 thru December 31, 2014 Performance Report**

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**Grant Number:**

B-11-DN-19-0001

**Obligation Date:**

03/10/2014

**Award Date:****Grantee Name:**

Iowa

**Contract End Date:**

03/10/2014

**Review by HUD:**

Reviewed and Approved

**Grant Award Amount:**

\$5,000,000.00

**Grant Status:**

Active

**QPR Contact:**

No QPR Contact Found

**LOCCS Authorized Amount:**

\$5,000,000.00

**Estimated PI/RL Funds:**

\$5,000,000.00

**Total Budget:**

\$10,000,000.00

## Disasters:

### Declaration Number

NSP

## Narratives

### Summary of Distribution and Uses of NSP Funds:

#### I. Program Background

The funds awarded under this notice to stabilize neighborhoods whose viability has been, and continues to be, damaged by the economic effects of properties that have been foreclosed upon and abandoned.

#### II. Allocation of Funding Within Iowa

The State of Iowa plans to allocate NSP3 resources to communities with the greatest need and have the administrative capacity to operate the program as demonstrated by successful use of their NSP1 funding.

#### III. Distribution of Funds &dash

In order to qualify for funding through the NSP3, the communities must each prepare and submit to IDED an NSP Application for Funding that describes their proposed use of funds, that gives priority consideration to their areas of greatest need, and that proposes activities that are consistent with this Plan and with NSP regulations as published by HUD. The proposed activities should relate to the major causes of foreclosure/abandonment in each neighborhood and the most effective way(s) to address the deterioration and encourage redevelopment. Recognizing that neighborhoods do not necessarily coincide with Census Tract boundaries, the Community may extend their activities slightly beyond the selected Census Tract boundaries if the area is identified as meeting the State of Iowa minimum NSP needs score of 13.

Communities are encouraged to work with or through non-profit organizations as appropriate.

Eligible Activities IDED will make NSP3 funds available for the following statutorily eligible activities. NSP funds are eligible to:

- a. Establish financing mechanisms for purchase and redevelopment of foreclosed upon homes and residential properties, including such mechanisms as soft-seconds, loan loss reserves, and shared-equity loans for low- and moderate-income homebuyers.
- b. Purchase and rehabilitate homes and residential properties that have been abandoned or foreclosed upon, in order to sell, rent, or redevelop such homes and properties.
- c. Establish land banks for homes that have been foreclosed upon.
- d. Demolish blighted structures.
- e. Redevelop demolished or vacant properties.

HUD has waived the one-for-one replacement, but requires documentation on the number of units that will be produced. IDED will seek to



provide NSP funds with the maximum authorized flexibility while adhering to HUD mandated restrictions. IDED will also advise and provide technical assistance to all of its applicants regarding these requirements.

The eligible activities outlined in this Action Plan for NSP3 funds are subject to change based upon HUD's approval of this Action Plan, and/or changes issued to the NSP Notice or interpretation of the Notice as clarified on the HUD website for this program: <http://www.hud.gov/nsp>.

#### IV. Distribution of Funds – Application

The maximum amount that can be applied for by a community is \$1 million. The communities are encouraged to work with or through non-profits or other entities as appropriate. The communities will be allowed up to six percent of the awarded funds for administrative purposes.

The communities of Des Moines, Waterloo, Sioux City, Council Bluffs, Davenport, Burlington, Perry, Oelwein, Cedar Rapids, Boone, Guthrie Center, Shenandoah and

#### **Summary of Distribution and Uses of NSP Funds:**

Fort Dodge are eligible to submit an application based upon their needs score and successful implementation of NSP1.,

#### Targeting

Proposed activities by the non-entitlement communities must be targeted as follows:

Communities of 1,000 population or less – entire community is eligible

Communities of 1,000 – 9,999 population – no more than 50 percent of the community by area

Communities of 10,000 – 50,000 – no more than 25 percent of the community by area

The applications will be rated on the following factors:

• Need (35 points) – Measured by foreclosure risk score

• Impact (25 points) – Measured by the expected effectiveness of the proposed activities to effect stabilization and/or redevelopment, provide affordable housing.

• Capacity (15 points) – Measured by ability of community to staff program, form affective partnerships with service providers, developers and coordination of resources.

• Targeting (15 points) – Measured by the degree to which the plan targets a specific neighborhood or neighborhoods and/or continues the stabilization by strategically designing a program that extends NSP1 projects.

• Timeliness (10 points) – Measured by the likelihood that dollars will be expended by HUD deadlines based upon previous implementation and reporting on NSP1.

#### **How Fund Use Addresses Market Conditions:**

#### **Ensuring Continued Affordability:**



**Definition of Blighted Structure:**

**Definition of Affordable Rents:**

**Housing Rehabilitation/New Construction Standards:**

**Vicinity Hiring:**

**Procedures for Preferences for Affordable Rental Dev.:**

**Grantee Contact Information:**

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,  
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,  
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<b>Overall</b>	<b>This Report Period</b>	<b>To Date</b>
<b>Total Projected Budget from All Sources</b>	N/A	\$5,487,494.00
<b>Total Budget</b>	\$0.00	\$5,487,494.00
<b>Total Obligated</b>	\$0.00	\$5,394,641.00
<b>Total Funds Drawdown</b>	\$15,500.00	\$5,142,054.53
<b>Program Funds Drawdown</b>	\$15,500.00	\$4,677,868.53
<b>Program Income Drawdown</b>	\$0.00	\$464,186.00
<b>Program Income Received</b>	\$0.00	\$464,186.00
<b>Total Funds Expended</b>	\$15,500.00	\$5,102,165.53
<b>Match Contributed</b>	\$0.00	\$0.00



## Progress Toward Required Numeric Targets

Requirement	Required	To Date
Overall Benefit Percentage (Projected)		0.00%
Overall Benefit Percentage (Actual)		0.00%
Minimum Non-Federal Match	\$0.00	\$0.00
Limit on Public Services	\$750,000.00	\$0.00
Limit on Admin/Planning	\$500,000.00	\$443,648.53
Limit on State Admin	\$0.00	\$443,648.53

## Progress Toward Activity Type Targets

Activity Type	Target	Actual
Administration	\$500,000.00	\$506,183.00

## Progress Toward National Objective Targets

National Objective	Target	Actual
NSP Only - LH - 25% Set-Aside	\$1,250,000.00	\$1,297,404.00

## Overall Progress Narrative:

The 2011 NSP funded grantees have expended the majority of their grant and program income funds. Currently, each recipient is meeting with the IEDA to discuss final projects and making sure that at least 25% of the generated program income is allocated to assisting households that are 50% low-to moderate income. The majority of contracts have been monitored. One contract has been closed.

## Project Summary

Project #, Project Title	This Report Period	To Date	
	Program Funds Drawdown	Project Funds Budgeted	Program Funds Drawdown
11-NSP-B Acq/Rehab, 11-NSP-B Acq/Rehab	\$0.00	\$680,461.00	\$655,325.00
11-NSP-D Demolition, 11-NSP-D Demolition	\$0.00	\$422,552.00	\$406,847.00
11-NSP-E Redevelop, 11-NSP-E Redevelop	\$0.00	\$3,785,908.00	\$3,199,891.00
11-NSP-LocalAdm, 11-NSP-LocalAdm	\$0.00	\$306,066.00	\$277,887.00
11-NSP-StateAdmin, 11-NSP-StateAdmin	\$15,500.00	\$200,000.00	\$137,918.53

## Activities

**Project # / Title:** 11-NSP-LocalAdm / 11-NSP-LocalAdm

**Grantee Activity Number:** 11-NSP-003-181

**Activity Title:** Burlington Admin

**Activity Category:**

Administration

**Project Number:**

11-NSP-LocalAdm

**Projected Start Date:**

05/18/2011

**Benefit Type:**

( )

**National Objective:**

N/A

**Program Income Account:**

Burlington PI

**Activity Status:**

Under Way

**Project Title:**

11-NSP-LocalAdm

**Projected End Date:**

02/28/2015

**Completed Activity Actual End Date:**

**Responsible Organization:**

Burlington

**Overall**

**Total Projected Budget from All Sources**

**Oct 1 thru Dec 31, 2014**

N/A

**To Date**

\$37,242.00

**Total Budget**

\$0.00

\$37,242.00

**Total Obligated**

\$0.00

\$37,242.00

**Total Funds Drawdown**

\$0.00

\$36,906.00

**Program Funds Drawdown**

\$0.00

\$26,784.00

**Program Income Drawdown**

\$0.00

\$10,122.00

**Program Income Received**

\$0.00

\$10,122.00

**Total Funds Expended**

\$0.00

\$36,906.00

Burlington

\$0.00

\$36,906.00

**Match Contributed**

\$0.00

\$0.00

**Activity Description:**

Administration and planning costs for NSP3 funds.  
 Changed budget adding \$5700 of PI to budget.  
 Changed budget adding \$4422 PI to budget.  
 Contract extended per amendment #2

**Location Description:**

City of Burlington

**Activity Progress Narrative:**

One more property almost sold.



### Accomplishments Performance Measures

No Accomplishments Performance Measures found.

### Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

### Activity Locations

No Activity Locations found.

### Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

#### Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

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**Grantee Activity Number:** 11-NSP-017-181

**Activity Title:** Davenport Admin

**Activity Category:**

Administration

**Project Number:**

11-NSP-LocalAdm

**Projected Start Date:**

05/18/2011

**Benefit Type:**

( )

**National Objective:**

N/A

**Activity Status:**

Under Way

**Project Title:**

11-NSP-LocalAdm

**Projected End Date:**

02/28/2015

**Completed Activity Actual End Date:**

**Responsible Organization:**

Davenport2

**Overall**

	<b>Oct 1 thru Dec 31, 2014</b>	<b>To Date</b>
<b>Total Projected Budget from All Sources</b>	N/A	\$39,223.00
<b>Total Budget</b>	\$0.00	\$39,223.00
<b>Total Obligated</b>	\$0.00	\$39,223.00
<b>Total Funds Drawdown</b>	\$0.00	\$39,223.00
<b>Program Funds Drawdown</b>	\$0.00	\$39,223.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Total Funds Expended</b>	\$0.00	\$39,223.00
Davenport	\$0.00	\$39,223.00
<b>Match Contributed</b>	\$0.00	\$0.00

**Activity Description:**

Administration and planning costs for NSP3 funds.  
Contract extended per amendment #4

**Location Description:**

City of Davenport, Iowa

**Activity Progress Narrative:**

Same as last QPR.

**Accomplishments Performance Measures**

**No Accomplishments Performance Measures found.**



## Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

## Activity Locations

No Activity Locations found.

## Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

### Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

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**Grantee Activity Number:** 11-NSP-018-181

**Activity Title:** Waterloo Admin

**Activity Category:**

Administration

**Project Number:**

11-NSP-LocalAdm

**Projected Start Date:**

05/18/2011

**Benefit Type:**

( )

**National Objective:**

N/A

**Program Income Account:**

Waterloo PI

**Activity Status:**

Under Way

**Project Title:**

11-NSP-LocalAdm

**Projected End Date:**

02/28/2015

**Completed Activity Actual End Date:**

**Responsible Organization:**

Waterloo2

**Overall**

	<b>Oct 1 thru Dec 31, 2014</b>	<b>To Date</b>
<b>Total Projected Budget from All Sources</b>	N/A	\$65,685.00
<b>Total Budget</b>	\$0.00	\$65,685.00
<b>Total Obligated</b>	\$0.00	\$65,568.00
<b>Total Funds Drawdown</b>	\$0.00	\$65,568.00
<b>Program Funds Drawdown</b>	\$0.00	\$54,000.00
<b>Program Income Drawdown</b>	\$0.00	\$11,568.00
<b>Program Income Received</b>	\$0.00	\$11,568.00
<b>Total Funds Expended</b>	\$0.00	\$65,568.00
Waterloo2	\$0.00	\$65,568.00
<b>Match Contributed</b>	\$0.00	\$0.00

**Activity Description:**

Administration and planning costs for NSP3 funds.  
PI of \$4,700 per Draw #7  
Budget increased due to PI  
Contract extended per amendment #4  
Budget increased due to program income.

**Location Description:**

City of Waterloo

**Activity Progress Narrative:**

One sold and another in the rehab process.

**Accomplishments Performance Measures**

**No Accomplishments Performance Measures found.**

## Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

## Activity Locations

No Activity Locations found.

## Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

### Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

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**Grantee Activity Number:** 11-NSP-021-181

**Activity Title:** Sioux City Admin

**Activity Category:**

Administration

**Project Number:**

11-NSP-LocalAdm

**Projected Start Date:**

05/18/2011

**Benefit Type:**

( )

**National Objective:**

N/A

**Activity Status:**

Under Way

**Project Title:**

11-NSP-LocalAdm

**Projected End Date:**

02/28/2015

**Completed Activity Actual End Date:**

**Responsible Organization:**

Sioux City

**Overall**

	<b>Oct 1 thru Dec 31, 2014</b>	<b>To Date</b>
<b>Total Projected Budget from All Sources</b>	N/A	\$60,000.00
<b>Total Budget</b>	\$0.00	\$60,000.00
<b>Total Obligated</b>	\$0.00	\$60,000.00
<b>Total Funds Drawdown</b>	\$0.00	\$60,000.00
<b>Program Funds Drawdown</b>	\$0.00	\$60,000.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Total Funds Expended</b>	\$0.00	\$60,000.00
Sioux City	\$0.00	\$60,000.00
<b>Match Contributed</b>	\$0.00	\$0.00

**Activity Description:**

Administration and planning costs for NSP3 funds.  
Contract extended per amendment #6

**Location Description:**

City of Sioux City

**Activity Progress Narrative:**

No change since last QPR

**Accomplishments Performance Measures**

**No Accomplishments Performance Measures found.**



## Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

## Activity Locations

No Activity Locations found.

## Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

### Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

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<b>Grantee Activity Number:</b>	<b>11-NSP-022-181</b>
<b>Activity Title:</b>	<b>Council Bluffs Admin</b>

**Activity Category:**

Administration

**Project Number:**

11-NSP-LocalAdm

**Projected Start Date:**

05/18/2011

**Benefit Type:**

( )

**National Objective:**

N/A

**Activity Status:**

Under Way

**Project Title:**

11-NSP-LocalAdm

**Projected End Date:**

02/28/2015

**Completed Activity Actual End Date:**

**Responsible Organization:**

Council Bluffs

<b>Overall</b>	<b>Oct 1 thru Dec 31, 2014</b>	<b>To Date</b>
<b>Total Projected Budget from All Sources</b>	N/A	\$37,500.00
<b>Total Budget</b>	\$0.00	\$37,500.00
<b>Total Obligated</b>	\$0.00	\$37,500.00
<b>Total Funds Drawdown</b>	\$0.00	\$37,500.00
<b>Program Funds Drawdown</b>	\$0.00	\$37,500.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Total Funds Expended</b>	\$0.00	\$37,500.00
Council Bluffs	\$0.00	\$37,500.00
<b>Match Contributed</b>	\$0.00	\$0.00

**Activity Description:**

Administration and planning costs for NSP3 funds.  
Contract extended per amendment #1

**Location Description:**

City of Council Bluffs

**Activity Progress Narrative:**

No change

**Accomplishments Performance Measures**

No Accomplishments Performance Measures found.



## Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

## Activity Locations

No Activity Locations found.

## Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

### Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

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**Grantee Activity Number:** 11-NSP-023-181

**Activity Title:** Des Moines Admin

**Activity Category:**

Administration

**Project Number:**

11-NSP-LocalAdm

**Projected Start Date:**

05/18/2011

**Benefit Type:**

( )

**National Objective:**

N/A

**Program Income Account:**

Des Moines PI

**Activity Status:**

Under Way

**Project Title:**

11-NSP-LocalAdm

**Projected End Date:**

02/28/2015

**Completed Activity Actual End Date:**

**Responsible Organization:**

Des Moines

**Overall**

	<b>Oct 1 thru Dec 31, 2014</b>	<b>To Date</b>
<b>Total Projected Budget from All Sources</b>	N/A	\$66,153.00
<b>Total Budget</b>	\$0.00	\$66,153.00
<b>Total Obligated</b>	\$0.00	\$66,153.00
<b>Total Funds Drawdown</b>	\$0.00	\$66,153.00
<b>Program Funds Drawdown</b>	\$0.00	\$60,000.00
<b>Program Income Drawdown</b>	\$0.00	\$6,153.00
<b>Program Income Received</b>	\$0.00	\$6,153.00
<b>Total Funds Expended</b>	\$0.00	\$66,153.00
Des Moines	\$0.00	\$66,153.00
<b>Match Contributed</b>	\$0.00	\$0.00

**Activity Description:**

Administration and planning costs for NSP3 funds.  
PI of \$6,153 per Draw #7.  
Contract extended per amendment #4

**Location Description:**

City of Des Moines, Iowa

**Activity Progress Narrative:**

Working on expending PI

**Accomplishments Performance Measures**

**No Accomplishments Performance Measures found.**



## Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

## Activity Locations

No Activity Locations found.

## Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

### Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

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**Project # / Title:** 11-NSP-StateAdmin / 11-NSP-StateAdmin

**Grantee Activity Number:** 11-NSP-StateAdmin

**Activity Title:** State Admin

**Activity Category:**

Administration

**Activity Status:**

Under Way

**Project Number:**

11-NSP-StateAdmin

**Project Title:**

11-NSP-StateAdmin

**Projected Start Date:**

05/18/2011

**Projected End Date:**

02/28/2014

**Benefit Type:**

( )

**Completed Activity Actual End Date:**

**National Objective:**

N/A

**Responsible Organization:**

Iowa Economic Development Authority

### Overall

	Oct 1 thru Dec 31, 2014	To Date
Total Projected Budget from All Sources	N/A	\$200,000.00
Total Budget	\$0.00	\$200,000.00
Total Obligated	\$0.00	\$200,000.00
Total Funds Drawdown	\$15,500.00	\$137,918.53
Program Funds Drawdown	\$15,500.00	\$137,918.53
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$15,500.00	\$137,918.53
Iowa Economic Development Authority	\$15,500.00	\$137,918.53



**Match Contributed**

\$0.00

\$0.00

**Activity Description:**

State Admin

**Location Description:**

State Admin

**Activity Progress Narrative:**

x

**Accomplishments Performance Measures**

**No Accomplishments Performance Measures found.**

**Beneficiaries Performance Measures**

**No Beneficiaries Performance Measures found.**

**Activity Locations**

**No Activity Locations found.**

**Other Funding Sources Budgeted - Detail**

**No Other Match Funding Sources Found**

**Other Funding Sources**

**Amount**

No Other Funding Sources Found

Total Other Funding Sources

