

LENDER/INVESTOR CERTIFICATION FOR USE OF PROCEEDS
IOWA INNOVATION ACCELERATION FUND

This Assurance is referenced by Section 3005(e)(7) of the Small Business jobs Act of 2010.

Legal name of lender or investor:

The Lender/Investor hereby certifies to the Participating State the following:

1. The loan or investment has not been made in order to place under the protection of approved state program prior debt that is not covered under the approved state program and that is or was owed by the borrower to the lender or to an affiliate of the lender.
2. The loan or investment is not a refinancing of a loan or investment previously made to that borrower by the lender or an affiliate of the lender.
3. The lender is not attempting to enroll the unguaranteed portions of SBA-guaranteed loans.

Legal Name:

By:_____

Authorized Signatory

Name:_____

Title:_____

Date:_____

Lenders and investors providing capital to an investment which includes SSBCI funds must complete this Lender/Investor Certification for Use of Proceeds. The term "Investor" refers to any private venture capital, seed stage, mezzanine, or angel fund participating in an SSBCI supported investment. This term does not refer to individual investors in a fund. The term "lender" refers to any financial institution or individual providing a private loan to the borrower/investee. This form shall be signed by an authorized signatory of the entity providing the investment.

Prior to loan closing, borrower/investee shall be responsible for collecting completed Lender/Investor Certification for Use of Proceeds forms from all partners who are required to complete this form.