

LEVERAGING

HOME PROGRAM SUMMARY

IFA administers the HOME program in Iowa. The funds leverage various private, state and local match funds obtained by the recipients. IFA encourages match by awarded points to applicants based on match funding levels.

Fiscal Year Summary – HOME Match

The data entered is for activities completed in federal fiscal year 2015 that had Match contributed. The date of the Match contribution is the date the recipient noted that the Match was actually contributed.

NOTE: When IFA took over the HOME program in 2010, HUD told us to report Match on a calendar year basis. This was done up through the 2014 CAPER where match for 1/1/2014 – 12/31/2014 was reported. We were informed by HUD this year to start reporting Match on a federal fiscal year basis so this change has been made starting with the 2015 CAPER. It is noted that because of the change in the reporting period, the answer to question 5 on the 2014 Match Report will not equal the amount on question 1 of the 2015 Match Report.

HOME MBE/WBE report

NOTE: An error was found on the Program Income "5. Balance on hand at end of Reporting Period" submitted for 2014. It was wrong due to a calculation error and should have said \$162,188.15 rather than the \$22,060.54 reported. The \$162,188.15 then equals the amount being reported for 2015 in the "1. Balance on hnd at Beginning of Reporting Period".