agricultural and construction equipment manufacturing

IOWA economic development

dominant role in the Iowa economy

- Advanced manufacturing is the largest industry sector in Iowa, contributing over $31.9 billion annually to the state's economy.
- Advanced manufacturing represents nearly 19 percent of Iowa's Gross State Product.
- Approximately 4,000 manufacturers employ over 215,000 Iowans.
- Iowa has 13 times the concentration of agricultural and construction equipment manufacturing compared to the rest of the nation.
- Iowa's agricultural and construction equipment manufacturers have over 22,000 employees with sales over $11.8 billion each year.

supply chain operations in Iowa and surrounding states

States include: Iowa, Illinois, Minnesota, Missouri, Nebraska, South Dakota, Wisconsin
U.S. Census Bureau, County Business Patterns 2013

Iowa's strengths for advanced manufacturing

- Iowa has the eighth lowest cost of doing business in the United States *(CNBC, 2015)*
- Iowa is a right-to-work state with a quality workforce
- Geographically located in the heart of the North American market
- 6,433 students at Iowa's 15 community colleges are enrolled in courses relevant to the agricultural and construction machinery industry
- Tradition of inter-firm collaboration, lean manufacturing
- 196 machine shops supporting manufacturers

companies at work in Iowa

Iowa is home to agricultural and construction machinery giants CNH Industrial, Deere & Company and Terex Corporation as well as specialized producers GOMACO Corporation, Hagie Manufacturing, Kinze Manufacturing, Vermeer Manufacturing and others.

CASE CONSTRUCTION

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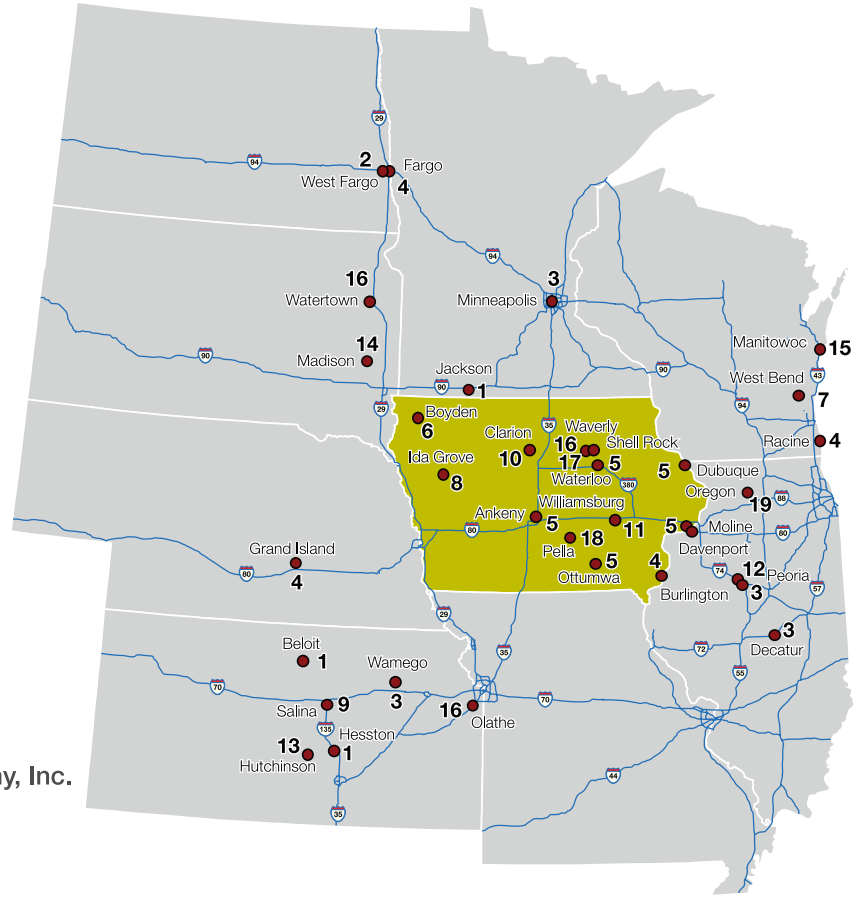
Iowa is in the center of a regional agricultural and construction equipment manufacturing cluster

1 AGCO Corporation
2 Bobcat Company
3 Caterpillar, Inc.
4 CNH Industrial
5 Deere & Company
6 DEMCO
7 Gehl Company
8 GOMACO Corporation
9 Great Plains Manufacturing, Inc.
10 Hagie Manufacturing Company
11 Kinze Manufacturing, Inc.
12 Komatsu America Corporation
13 Krause Corporation
14 Manitou Americas, Inc.
15 Manitowoc Company, Inc.
16 Terex Corporation
17 Unverferth Manufacturing Company, Inc.
18 Vermeer Manufacturing Company
19 Woods Equipment Company



manufacturing friendly business climate

- No corporate income tax on profits from sales made outside of Iowa
- No property tax on manufacturing machinery, equipment or computers
- No sales or use tax on manufacturing machinery, equipment or computers
- No sales tax on electricity or natural gas for use in the manufacturing process

learn more

Please contact **business@iowa.gov** or visit us online at **iowaeconomicdevelopment.com** to find the latest information on Iowa's business climate, assistance programs, development news, available buildings and sites and much more. IEDA services are free of charge and all inquiries will be handled confidentially.

For site location assistance, contact the Iowa Economic Development Authority (IEDA)
+1.515.725.3100 **business@iowa.gov** **iowaeconomicdevelopment.com**

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