

Iowa Innovation Acceleration Fund Application Process



Step 1 – Review Program Summaries and Guidelines

Prospective applicants should carefully review the **Iowa Innovation Acceleration Fund** programs' summaries and guidelines to determine if the program is an appropriate fit for the prospective applicant's economic development project. If you have questions about the program, please contact **VentureNet Iowa** before filling out an application at 515.471.1965 or 515.471.1300.

Step 2 – Application Submission

Prospective applicants must complete the **Iowa Innovation Acceleration Fund** program application and submit it to IEDA. Applications are reviewed for funding decisions on a bi-monthly basis. Please review the 2016-17 Application Deadline schedule. Complete applications received after a deadline will advance through the application process for the next funding period.

- **One original, signed application form and all required attachments.** Return to:

Iowa Economic Development Authority
ATTN: Iowa Innovation Acceleration Funds – Gail Kotval
200 East Grand Avenue
Des Moines, IA 50309-1819

- One **electronic** copy of the application form and all required attachments. Applications will be processed based on date/time of receipt of complete digital submission. Submit to: innovation@iowa.gov

Step 3 – Preliminary Application Assessment

All applications will be reviewed by VentureNet Iowa to determine whether each is complete and conforms to the program requirements. VentureNet Iowa will contact the applicant to discuss presentation to a **Review Panel** at the VentureNet Iowa office for evaluation and feedback.

Step 4 – Technology Commercialization Committee

The Technology Commercialization Committee (TCC) is a sub-committee of the Iowa Economic Development Authority (IEDA) Board. It is charged with assisting the Board by evaluating the project presented in the application to make funding recommendations to the IEDA Board. The TCC will review each application that advances from Step 3. The applicant will present the proposal to the TCC so that the Committee can ask questions and develop a deeper understanding of the proposal under consideration. The TCC will use its best judgment to make a funding recommendation to the IEDA Board.

Step 5 – Iowa Economic Development Authority Board

The IEDA Board will consider applications reviewed by the TCC along with the Committee's recommendations. The IEDA Board will use its best judgment to take one of the following actions on each application it considers: (i) approve funding the proposal as submitted; (ii) approve funding the proposal subject to certain modifications or completion of additional due diligence; or (iii) deny funding for the proposal.

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