

USDA/Global Agricultural Information Network Reports

Below is a summary of export trade news highlights, compiled by the International Trade Office.

[Canada Livestock and Products Annual](#)

The Canadian cattle herd is forecast to sustain the long-term trend of contraction in 2024. Drought impacts will see cow and heifer slaughter increase proportionally to herd size in 2023, limiting any growth potential. As a result of reductions in herd size, beef production will be lowered, as will beef exports. The Canadian swine herd is also forecast to contract in 2024 as sow barns are idled and processing capacity is removed in Eastern Canada. Pork export volumes will be lowered. – [More info](#)

[Brazil Poultry and Products Annual](#)

Brazil is the second-largest chicken meat producer in the world after the United States, and the largest chicken meat exporter in the world. USDA forecasts chicken meat production will increase 3% by the end of 2023 and is expected to increase 1% in 2024, reaching nearly 15.1 million metric tons (MMT). Chicken meat exports are forecast to increase 9%, reaching 4.85 MMT in 2023 and an additional 4% 2024 at 5.04 MMT. Brazil is working to open new markets, increase product diversity in existing markets, and negotiate regionalization clauses to its current health certificates. – [More info](#)

[China Oilseeds and Products Update](#)

Soybean imports are raised to a record 101 MMT in marketing year (MY) 22/23 on surging imports, which reached 84.3 MMT through July. Soybean imports for MY 23/24 are maintained at 98.5 MMT on higher domestic production and higher stocks following MY 22/23 imports. [More info](#)

[Mexico Grain and Feed Update](#)

Corn, rice and sorghum production forecasts for MY 23/24 are increased, while wheat production is forecast lower based on less planted area. Meanwhile, Mexico's estimated MY 22/23 imports of corn, wheat, rice and sorghum are higher than in MY 21/22 on record appreciation of the Mexican peso. – [More info](#)

[Japan Poultry and Products Annual](#)

USDA expects Japan's domestic chicken production in 2024 will rise year-on-year as both steady demand and strong wholesale prices help poultry operators offset soaring production costs. Poultry consumption strengthens in 2023 and 2024 as it is driven both by consumer preferences for cheaper meat products and by growth of the food service sector as tourism surges. To meet the growth in demand, traders will import more in 2024 than in 2023, when a large volume of stocks needed to be drawn down. – [More info](#)

Brazil Livestock and Products Annual

Beef production is forecasted to increase 8% in 2023 and 2% in 2024. Brazil will remain as the world's largest exporter of beef, exporting 3.35 MMT CWE in 2023 and 3.40 MMT CWE in 2024, which accounts for 30% of Brazil's production. USDA forecasts a 5% increase in swine production in 2023 and 2024, stimulated by record crops for corn and soybean. USDA forecasts pork production to increase 7% in 2023 and 5% in 2024. USDA forecasts exports to increase 8% in 2023 and 7% in 2024. – [More info](#)

China Decree 248 Product List Update

The General Administration of Customs of the People's Republic of China (GACC) Bureau of Import and Export Food Safety recently updated the list of products subject to Decree 248. Between April 19, 2023, and September 12, 2023, it added 15 products and removed 14 products. The changes affect dairy products, poultry products, fruit and vegetable juice, canned fruit, aquatic products, sweets and chocolates. Before shipping, exporters should verify that their production or cold storage facilities have completed GACC's registration process. The updated list of products subject to Decree 248 facility registration is included in the full report. – [More info](#)

Australian Livestock and Products Annual

Australian beef supply is forecast to recover in 2024 to the point of reaching the sixth highest production on record. Beef exports are forecast to reach the fourth highest on record in 2024 and regain some market share in three of its biggest Asian market destinations. The rise in pork production is forecast to result in a slight increase in exports but lower than usual imports. Pork imports from the United States are expected to revert to past dominance of in excess of half of overall imports. – [More info](#)

Venezuela Exporter Guide

A report on Venezuela's food and beverage market conditions highlights growing opportunities for U.S. food and agricultural exporters to enter and expand in the market. The exemption of imported food products from tariffs since 2018, dollarization of the economy, and trade liberalization has created a more enabling environment for exporters and offers renewed opportunities for a range of U.S. agricultural products. In 2022, the United States exported \$741 million in agricultural and related products to Venezuela, a 17% increase year-on-year. – [More info](#)

Mexico Poultry and Products Annual

Improved stocks at poultry breeder facilities and lower feed prices are forecast to increase chicken meat production by 2% in 2024. Although at a slower rate of growth compared to the last two years, imports are forecast to increase by 5% in 2024, driven by robust domestic demand. Chicken meat consumption is forecast to increase on competitive prices compared to other meats and increased household incomes. – [More info](#)

Source: <https://gain.fas.usda.gov/>