Iowa Businesses Continue to be Concerned about COVID-19 Impacts on Revenue, Workforce, Employee Well-being (Update 3: April 10, 2020)

As COVID-19 proliferates across our nation, the crisis continues to negatively impact our economy and spark concerns for the future of small- to medium-sized businesses. CIRAS, with a mission to enhance the performance of Iowa industry, has been conducting a phone survey so we can better understand the needs of Iowa companies and better connect them to appropriate resources.

Here is what we’ve learned so far:

- **What % of capacity are you operating at?**
  - 100%
  - 50 - 99%
  - 0 - 49%

- **Do you have a plan in place to stay in business over the next 30 days?**
  - Yes
  - No

- **What are your biggest concerns?**
  - Revenue Loss
  - Stable workforce
  - Employee Well Being
  - Reliable Supply
  - Mandated Shutdown
  - Cash flow
  - Other
  - No Concerns

(Source – CIRAS COVID19 Survey Data March 16 – April 7, 2020; 211 clients responding)

**Top takeaways from the survey**-
- The majority of surveyed businesses are still operating; however, more than 40 percent of manufacturers are operating at reduced capacity.
- Most indicate they have plans to operate over the next 30 days but are concerned about uncertainty surrounding mandated shutdowns.
- Some continue to seek help with COVID-19 information such as updates, hygiene best practices, retooling to make PPE, the PPE supply chain, and availability of grants and loans.

**CIRAS Helpline**
If your business is impacted by COVID-19, CIRAS can provide no-cost assistance to help you understand your next steps. CIRAS has set up teams to help companies with HR, supply chain, safety, and other challenges. For help contact our helpline: ciras.info@iastate.edu or Shankar Srinivasan (515-290-6702, srigshan@iastate.edu).

Additional information: [www.ciras.iastate.edu/COVID-19](http://www.ciras.iastate.edu/COVID-19)