



U.S. Small Business
Administration

Paycheck Protection Program (PPP) Report

Approvals through 05/16/2020

Summary of PPP Approved Lending

Loan Count	Approved Dollars	Lender Count
4,341,145	\$513,271,137,359	5,496

Lender Size	Lender Count	Approved Loans	Approved Dollars	% of Amount
>\$50 B in Assets	41	1,527,604	191,704,934,773	37%
\$10 B to \$50 B in Assets	93	679,898	99,930,243,092	19%
<\$10 B in Assets	5,362	2,133,643	221,635,959,494	43%

Totals reflect both rounds of PPP funding and cancellations through the report date. Cancellations do include duplicative loans, loans not closed for any reason, and loans that have been paid off.

PPP Round 2 Lender Segments

Lender Size	Lender Count Round 2	Approved Loans Round 2	Approved Dollars Round 2
\$10 B to \$50 B in Assets	93	380,446	\$28,627,209,083
<\$10 B in Assets	5,361	1,135,624	\$63,960,481,693

Lender Segments

CDFI's and MDI's

Lender Type	Lender Count	Loan Count	Approved Dollars	Approved Dollars Round 2
CDFIs	305	88,027	\$6,962,071,823	\$2,726,203,495
MDIs	122	94,869	\$9,745,206,684	\$3,903,268,535
- minus CDFI/MDIs identified in both groups	28	9,629	\$1,180,398,792	\$563,213,932
Total	399	173,267	\$15,526,879,715	\$6,066,258,098

Lenders with <\$1b Assets and Non-Banks

Lender Type	Lender Count	Loan Count	Approved Dollars
Banks (less than \$1b)	3,578	873,093	\$81,063,775,003
Small Business Lending Companies	14	20,245	\$3,526,581,658
Credit Unions (less than \$1b)	692	52,373	\$2,806,493,942
Fintechs (and other State Regulated)	15	84,573	\$1,706,155,535
Farm Credit Lenders	53	13,199	\$1,223,931,416
Savings & Loans (less than \$1b)	76	10,768	\$1,047,471,570
Certified Development Companies	19	5,447	\$323,086,525
Non Bank CDFI Funds	8	4,068	\$190,393,668
Microlenders	32	4,586	\$151,864,514
BIDCOs	1	27	\$796,065
Total	4,488	1,068,379	\$92,040,549,897

* Loans from CDFI/MDI banks with <\$1b Assets and non-bank CDFIs are captured in both tables.

States and Territories

State	Approved Loans	Approved Dollars
AK	9,890	\$1,243,284,491
AL	59,570	\$6,170,632,822
AR	39,694	\$3,286,177,392
AS	100	\$6,020,337
AZ	72,523	\$8,563,928,791
CA	505,798	\$66,500,354,602
CO	96,285	\$10,312,546,432
CT	54,559	\$6,656,038,715
DC	10,804	\$2,166,021,316
DE	11,199	\$1,453,444,170
FL	325,845	\$30,341,950,424
GA	131,085	\$14,026,631,738
GU	1,792	\$192,244,312
HI	22,733	\$2,458,559,376
IA	53,419	\$5,040,518,493
ID	28,125	\$2,562,518,017
IL	176,819	\$22,156,267,843
IN	72,543	\$9,442,058,522
KS	48,230	\$4,951,595,045
KY	44,705	\$5,190,320,598

State	Approved Loans	Approved Dollars
LA	65,158	\$7,218,312,417
MA	104,415	\$14,295,657,394
MD	70,364	\$9,810,223,415
ME	25,420	\$2,230,439,306
MI	111,773	\$15,778,056,406
MN	90,315	\$11,010,690,044
MO	84,497	\$9,086,784,291
MP	336	\$34,902,412
MS	41,147	\$3,151,130,230
MT	21,703	\$1,732,243,726
NC	109,032	\$12,269,542,063
ND	18,599	\$1,759,593,477
NE	39,655	\$3,402,588,298
NH	22,084	\$2,538,217,516
NJ	128,638	\$16,960,906,906
NM	20,192	\$2,213,562,644
NV	36,799	\$4,000,175,316
NY	281,058	\$37,798,829,252
OH	128,316	\$18,392,976,510
OK	60,050	\$5,392,464,543

State	Approved Loans	Approved Dollars
OR	55,882	\$6,835,721,738
PA	153,537	\$20,762,406,584
PR	28,419	\$1,695,960,902
RI	15,857	\$1,857,053,019
SC	57,179	\$5,644,571,896
SD	20,608	\$1,637,061,030
TN	82,768	\$8,839,243,231
TX	346,839	\$40,470,177,091
UT	47,046	\$5,273,873,612
VA	97,659	\$12,459,519,011
VI	1,260	\$112,608,137
VT	11,124	\$1,173,166,322
WA	90,505	\$12,114,695,863
WI	78,490	\$9,801,182,572
WV	15,972	\$1,766,029,138
WY	12,546	\$1,021,746,840
To be confirmed	185	\$7,710,771

Loan Size

Loan Size	Approved Loans	Approved Dollars	% of Count	% of Amount
\$50K and Under	2,764,582	\$51,887,290,078	63.7%	10.1%
>\$50K - \$100K	644,259	\$45,907,851,290	14.8%	8.9%
>\$100K - \$150K	282,221	\$34,556,740,347	6.5%	6.7%
>\$150K - \$350K	368,505	\$82,842,933,567	8.5%	16.1%
>\$350K - \$1M	197,741	\$112,599,464,898	4.6%	21.9%
>\$1M - \$2M	53,142	\$73,630,589,334	1.2%	14.3%
>\$2M - \$5M	25,624	\$76,215,389,190	0.6%	14.8%
>\$5M	5,071	\$35,630,878,655	0.1%	6.9%

*** Overall average loan size is: \$118K.**

Top PPP Lenders

Rank	Approved Loans	Approved Dollars	Average Approval Size	% of Total Authority
1	253,562	\$29,222,448,553	\$115,248	4.4%
2	314,613	\$25,239,980,440	\$80,225	3.8%
3	73,264	\$13,680,070,872	\$186,723	2.1%
4	68,558	\$12,951,395,081	\$188,912	2.0%
5	166,972	\$10,377,435,293	\$62,151	1.6%
6	42,586	\$8,935,219,984	\$209,816	1.4%
7	76,239	\$8,435,606,544	\$110,647	1.3%
8	85,065	\$6,962,933,085	\$81,854	1.1%
9	34,122	\$6,915,340,275	\$202,665	1.0%
10	41,695	\$6,834,172,457	\$163,909	1.0%
11	35,574	\$6,572,140,696	\$184,746	1.0%
12	34,197	\$5,503,272,964	\$160,929	0.8%
13	84,586	\$5,061,206,544	\$59,835	0.8%
14	48,065	\$5,027,574,560	\$104,599	0.8%
15	20,417	\$4,853,717,997	\$237,729	0.7%