

ADVANCED MANUFACTURING



**MANUFACTURING
REPRESENTS
18.8%
OF IOWA'S GDP**

SOURCE: Bureau of Economic Analysis, 2014

Advanced manufacturing is a major driver of the Iowa economy, and the critical mass of expertise is well worth investigating if your company is seeking a competitive advantage.

Advanced manufacturing is Iowa's largest industry contributing \$31 billion annually to the state's economy. That's right, America's largest producer of corn, soybeans, pigs and eggs reaps three times more from manufacturing than farming.

**WE CONSISTENTLY
RANK AMONG THE
TOP STATES IN
PERCENTAGE OF
GDP FROM
MANUFACTURING**



SOURCE: Bureau of Economic Analysis, 2014

**13.6%
GROWTH IN
IOWA'S TOTAL
GDP**



**5th
HIGHEST
GROWTH RATE
IN THE NATION**

**11.9%
GROWTH
IN THE U.S.**



SOURCE: Bureau of Economic Analysis, Growth from 2011-2014



**IN 2015, IOWA EXPORTED
\$13.1 BILLION
WORTH OF MANUFACTURED
AND VALUE-ADDED GOODS**

SOURCE: Global Trade Information Service, 2015

IOWA'S TOP MANUFACTURED EXPORTS



**TRACTORS
\$.850
BILLION**



**INSECTICIDES
& HERBICIDES
\$.455
BILLION**



**BULLDOZERS,
GRADERS &
LOADERS
\$.448
BILLION**



**TRACTOR
PARTS
\$.204
BILLION**

SOURCE: Global Trade Information Service, 2015

Iowa's top performing industry divisions hold a pre-eminent position in the United States. Industrial metal processing, automation precision machinery, environment control systems, digital and electronic devices and power generation equipment are highly specialized, surpassing the national trend. Other key industries include:

- Aerospace and defense
- Industrial chemicals
- Construction components
- Commercial and industrial motor vehicles
- Food and food ingredients
- Printing and packaging
- Medical drugs and devices

companies at work in Iowa



JOHN DEERE

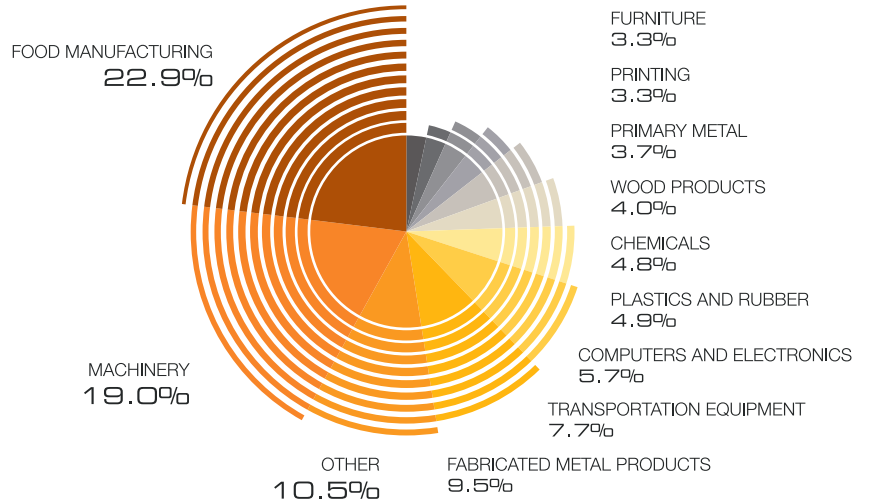




MANUFACTURING REPRESENTS 13.5% OF IOWA'S TOTAL EMPLOYMENT

SOURCE: Current Employment Statistics, 2015

OVER 4,000 MANUFACTURERS EMPLOY OVER 215,000 IOWANS



SOURCE: BLS, 2014

8th LOWEST COST OF DOING BUSINESS

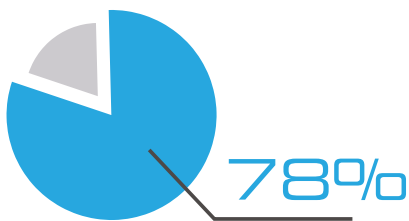


SOURCE: CNBC Top States For Business, 2015

NO PROPERTY TAX ON MANUFACTURING MACHINERY, EQUIPMENT OR COMPUTERS

the business climate is right

- Right-to-work state
- One of only a few states in the nation to consistently offer a refundable research and development activities tax credit
- No corporate income tax on profits from sales made outside of Iowa
- No personal property (inventory) tax
- No sales or use tax on manufacturing machinery, equipment or computers
- No sales tax on electricity or natural gas used in the manufacturing process
- Competitively priced buildings and sites
- Flexible job-training programs that provide customized training for new and current employees
- Direct financial assistance and tax benefit programs for job creation and new capital investment projects
- A motivated and well-educated workforce that can effectively and efficiently produce products

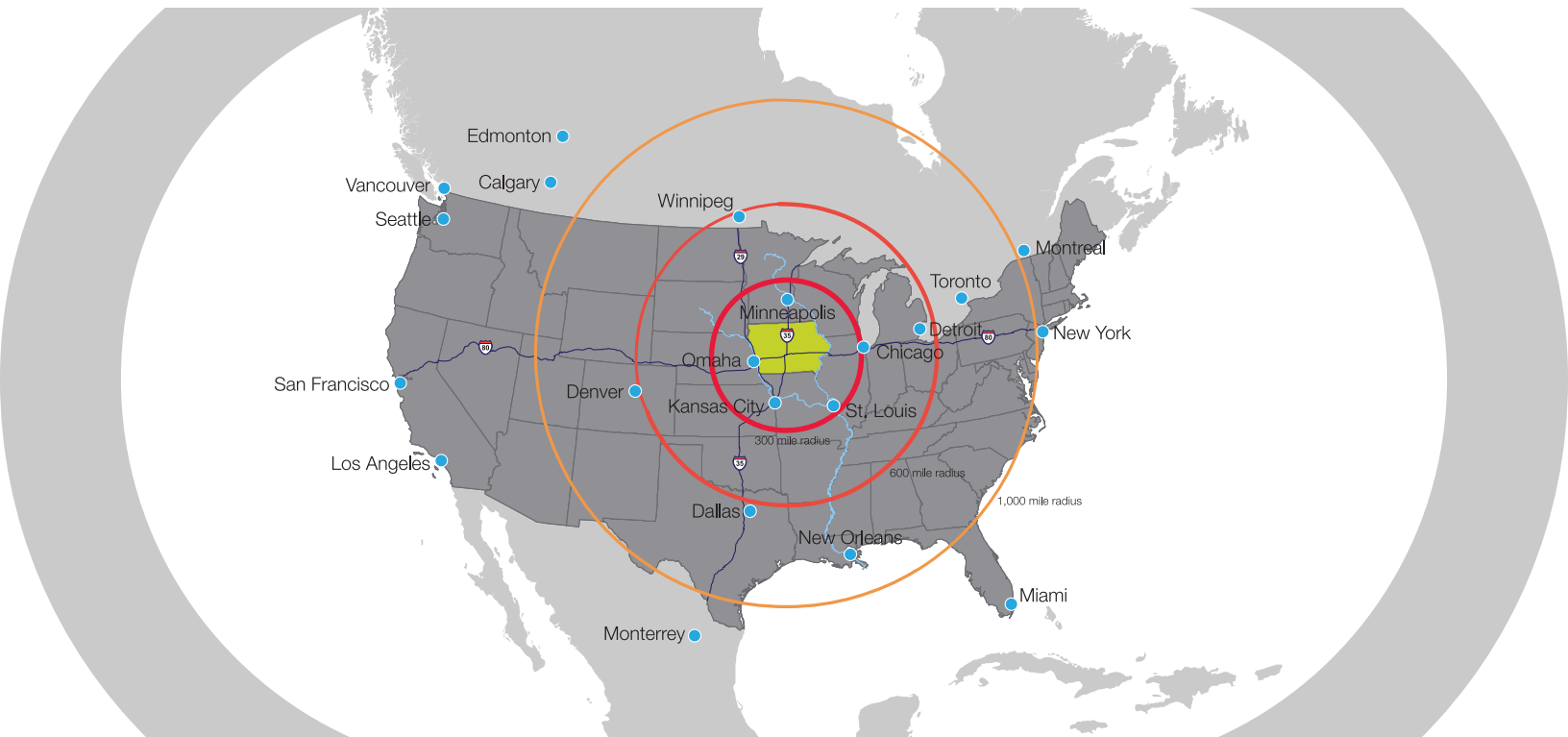


78% OF ALL NEW PATENTS IN IOWA ARE ADVANCED MANUFACTURING RELATED PATENTS

SOURCE: Battelle, 2011

private sector partnerships

The Iowa Economic Development Authority works extensively with the private sector to conduct collaborative research, share technologies and best practices, and promote the use of advanced technologies, engineering and processes. Advanced manufacturing businesses can expect a unique level of support in Iowa!



central geographic location

Iowa is at the heart of the U.S. marketplace. The state's central geographic location and abundance of transportation options make it a quick and easy place to distribute product and manufacturing resources.

learn more

Please contact business@iowa.gov or visit iowaeconomicdevelopment.com to find the latest information on Iowa's business climate, assistance programs, development news, available buildings and sites and much more. All services are free of charge and all inquiries will be handled confidentially.

IOWA ECONOMIC DEVELOPMENT AUTHORITY

200 East Grand Avenue
Des Moines, IA 50309 USA

Phone: 515.725.3100

business@iowa.gov



iowaeconomicdevelopment.com

 [iowaeconomicdevelopment](https://www.facebook.com/iowaeconomicdevelopment)

 [businessiowa](https://twitter.com/businessiowa)

 blog.iowaeconomicdevelopment.com