DOMINANT ROLE IN THE IOWA ECONOMY

- Advanced manufacturing is the largest industry sector in Iowa, contributing nearly $29 billion annually to the state’s economy. *(Bureau of Economic Analysis, 2017)*
- Advanced manufacturing represents 17 percent of Iowa’s Gross State Product.
- Approximately 6,000 manufacturers employ over 216,000 Iowans.
- Iowa has nine times the concentration of agricultural and construction equipment manufacturing compared to the rest of the nation.
- Iowa’s agricultural and construction equipment manufacturers have over 19,000 employees with sales over $10.4 billion each year.

SUPPLY CHAIN OPERATIONS IN IOWA AND SURROUNDING STATES

- Rubber Product Manufacturing: 320
- Fabricated Metal Product Manufacturing: 8,936
- Machine Shops: 3,450
- Metalworking Machinery Manufacturing: 1,655
- Engine, Turbine & Power Transmission Equip. Manuf.: 236
- Other General Purpose Machinery Manufacturing: 1,310

 States include: Iowa, Illinois, Minnesota, Missouri, Nebraska, South Dakota, Wisconsin
*(U.S. Census Bureau, Quarterly County Business Patterns, 2017)*

IOWA’S STRENGTHS FOR ADVANCED MANUFACTURING

- U.S. News & World Report ranked Iowa as the best state overall based on over 75 metrics *(2018)*
- Iowa has the second-lowest cost of doing business in the United States *(Business Facilities, 2017)*
- Iowa is a right-to-work state with a quality workforce
- Geographically located in the heart of the North American market
- 5940 students at Iowa’s 15 community colleges are enrolled in courses relevant to the agricultural and construction machinery industry *(Iowa Department of Education, 2018)*
- Tradition of inter-firm collaboration, lean manufacturing
- 200 machine shops supporting manufacturers *(U.S. Census Bureau, County Business Patterns, 2015)*

COMPANIES AT WORK IN IOWA

Iowa is home to agricultural and construction machinery giants CNH Industrial, Deere & Company and Terex Corporation, as well as specialized producers GOMACO Corporation, Hagie Manufacturing, Kinze Manufacturing, Vermeer Corporation and others.
IOWA IS IN THE CENTER OF A REGIONAL AGRICULTURAL AND CONSTRUCTION EQUIPMENT MANUFACTURING CLUSTER

1. AGCO Corporation
2. Bobcat Company
3. Caterpillar, Inc.
4. CNH Industrial
5. Deere & Company
6. DEMCO
7. Gehl Company
8. GOMACO Corporation
9. Great Plains Manufacturing, Inc.
10. Hagie Manufacturing Company
11. Kinze Manufacturing, Inc.
12. Komatsu America Corporation
13. Krause Corporation
14. Manitou Americas, Inc.
15. Manitowoc Company, Inc.
16. Terex Corporation
17. Unverferth Manufacturing Company, Inc.
18. Vermeer Manufacturing Company
19. Woods Equipment Company

MANUFACTURING FRIENDLY BUSINESS CLIMATE

- No corporate income tax on profits from sales made outside of Iowa
- No property tax on manufacturing machinery, equipment or computers
- No sales or use tax on manufacturing machinery, equipment or computers
- No sales tax on electricity or natural gas for use in the manufacturing process

LEARN MORE

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