

growing iowa's economy

Iowa is the perfect place to expand, relocate or start a business. A pro-business state with a progressive and responsive regulatory environment and a low premium tax, Iowa is a right-to-work state with an ideal environment for business success.

For decades, Iowa has been committed to policy that creates favorable conditions for both existing companies and those looking at what the state has to offer. The result of those efforts is a favorable business climate with direct financial assistance, tax advantages and supportive regulatory services. Iowa businesses benefit from advanced technologies that help unleash the creative potential, knowledge and productivity of Iowa's motivated workforce. Companies are attracted by the state's ongoing investment in amenities that enhance Iowa's quality of life and provide an enviable setting for workers — especially the growing number of families seeking balance between career and home life.



companies at work in iowa



"We are both proud and fortunate to operate in Iowa where the labor market, fair regulatory environment and insurance-savvy workforce are each conducive to our success. All of these components combine to make Iowa an important insurance hub where we look to continue to grow and develop."

Jeff Rommel
President, P & C Independent Distribution, Nationwide

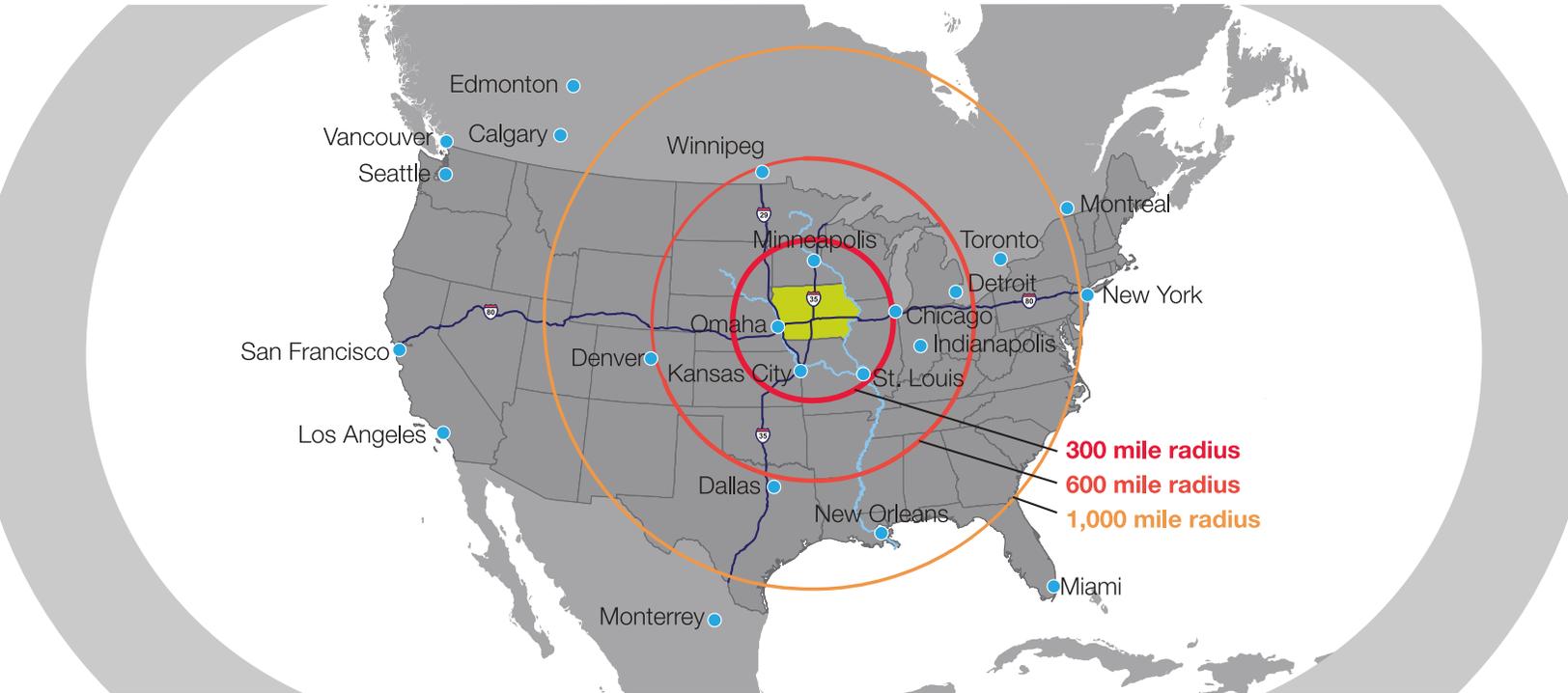
key business advantages

- In recent years, Iowa has lowered its insurance premium tax by half to just one percent — one of the lowest rates in the nation.
- There are 43,000 insurance industry professionals currently employed in Iowa, which is a net increase of 4,200 new jobs over the last 15 years. (Iowa Workforce Development, 2014)
- Iowa's insurance industry output as a percent of gross domestic product ranks second among the 50 states. (U.S. Bureau of Economic Analysis, 2012)
- Iowa does not charge premium taxes on sales of annuities or qualified life insurance plans.
- Iowa does not assess any additional surtaxes or income taxes on insurance carriers.
- Iowa's Industrial New Jobs Training Program provides funding for various costs associated with new worker training and education.
- Iowa is acknowledged as a leader in insurance regulation. The Iowa Insurance Division has earned a reputation for oversight that is efficient, responsive and fair.
- Iowa is the sixth most livable state. (CQ Press, 2013)
- Iowa has the eighth lowest cost of doing business. (CNBC, 2015)

IOWA ECONOMIC DEVELOPMENT AUTHORITY

200 East Grand Avenue
Des Moines, Iowa 50309 USA

International: +1.515.725.3100
Domestic: 1.800.245.4692



central geographic location

Iowa is geographically located in the heart of the North American market. The central location allows Iowa companies to stretch the regular work day to conveniently service customers on both coasts.

contact us

Please contact business@iowa.gov or visit iowaeconomicdevelopment.com to find the latest information on Iowa's business climate, assistance programs, development news, available buildings and sites and much more. All services are free of charge and all inquiries will be handled confidentially.

"Iowa has been our headquarters since we were founded in 1879. It has remained so, even as we evolved into a global company, because of the access to a talented, highly productive labor pool. Iowa is affordable, with great education and a quality of life that appeals to millennials, seniors and everyone in between. The state has also emerged as a hub of innovation, another reason companies should have Iowa at the top of their list as they look to startup or expand a business."

Dan Houston
President and CEO, Principal Financial Group

For site location assistance, contact the Iowa Economic Development Authority (IEDA)
+1.515.725.3100 **business@iowa.gov** **iowaeconomicdevelopment.com**